

## Press Release

### FOR IMMEDIATE RELEASE

#### **Eight bankers from Asia Pacific and Middle East win The Asian Banker Promising Young Banker Awards for 2014**

- **Sandhya Devanathan, Managing Director at Standard Chartered Bank Singapore, wins The Asian Banker Promising Young Banker in Asia Pacific Award for 2014**
- **Winners picked for their all-round abilities, vision and instinct to build businesses**
- **Award ceremony attended by Tun Dr Mahathir Mohamad**

**Kuala Lumpur, Malaysia, May 20<sup>th</sup> 2014**—Eight outstanding bankers from leading banks across Asia Pacific and the Middle East win The Asian Banker Promising Young Banker Awards for 2014 during the 15<sup>th</sup> Asian Banker Summit. The ceremony was held at the Grand Hyatt in Kuala Lumpur on May 20<sup>th</sup> 2014.

The Promising Young Banker award programme is designed to underscore the need for good leadership in the financial services industry. Leadership is not just a skill or an aptitude; it may become possible for someone to be in a position of leadership through simple fortuity or through opportunities that may not exist for others in society. The Asian Banker evaluates promising young bankers by these criteria:

- They must be under 40 years of age at the point we consider them for the award
- They must have made a tangible contribution to the bottomline of their corporation's business or operation
- They must be validated by their management in the following areas:
  - All-round skills
  - Instincts to building sustainable businesses
  - Vision
  - Perception of peers

This programme is now in its third iteration and is run once every three years. The Asian Banker maintains a profile of people in its List of Leading Practitioners, which tracks these individuals through their careers.

The Asian Banker Leadership Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in Asia Pacific and the Middle East.

A stringent three-month evaluation process based on a balanced and transparent scorecard is used to determine the winners.

**The Asian Banker Promising Young Banker Awards  
Winners (2014)**

**The Promising Young Banker in Asia Pacific Award**

**Sandhya Devanathan,**

Managing Director and Head of Credit Cards and Unsecured Loans,  
Standard Chartered Bank Singapore

**The Promising Young Banker Award**

**Amr Al Menhali**

Executive Vice President and Head of Islamic Banking  
Abu Dhabi Commercial Bank, UAE

**Tharabodee Seng-Adichaiwit**

Senior Vice President and General Manager  
Bangkok Bank (Vietnam)

**Mohd Nazri Chik**

Head of Shariah Division  
Bank Islam Malaysia Berhad, Malaysia

**Chi-Chao Lin**

Head of Investment Research and Chief Economic Analyst  
Cathay United Bank, Taiwan

**Huang Minghui**

Senior Assistant CEO  
China Minsheng Bank Hong Kong

**Alfian Michael Sharifuddin**

Managing Director, Group Head of Channels, Group Technology & Operations and  
Singapore Consumer Banking Technology Head  
DBS Bank, Singapore

**Tonny Timor Basry**

Senior Vice President and Head, Real Estate, Group Commercial Banking  
UOB Group, Singapore

The press releases for each leadership award winners are issued separately.

Photographs of the awards presentation are attached with this press release.

**About The Asian Banker**

The Asian Banker is the foremost provider of strategic intelligence and data to the financial services community. The company collects and publishes data on the performance of banks

in the Asia Pacific region. The Singapore-based company has offices in Malaysia, China and the Philippines as well as representatives in London and New York. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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## **The Asian Banker Financial Market Leadership Achievement Awards Programme Background**

### **About the awards**

The Asian Banker Financial Market Leadership Achievement Awards has recently been inaugurated to recognise individual excellence in the management of financial market institutions. Until these awards, most award recognitions were for institutions, and the role of leadership in an increasingly complex industry was not sufficiently understood. We know today that the shape and direction of the largest institutions and the smallest processes are dependent on the calibre of the individuals entrusted to them and we recognise them through this award programme.

The programme is anchored by a panel of industry leaders as advisors. The selection process is a rigorous one, completed over several months and involving feedback and interviews with all constituents who are in a position to comment on the candidates. The findings from the programme are published in an annual report. All of these make this a world-class evaluation programme.

The award ceremony will be held in conjunction with The Asian Banker Summit, undisputedly the largest annual gathering of professionals in the financial services industry in the Asia Pacific region. The Summit is held in different Asian cities each year, and this year it will be held in Kuala Lumpur, Malaysia.

### **The Board of Advisors and selection committee**

The following distinguished personalities served as members of the advisory council for the selection of this year's winners. They bring to bear tremendous expertise and global perspectives to the conduct of the annual meeting.

#### Advisory board

**Mr Cesar Virata**, Vice Chairman, RCBC and former prime minister, the Philippines

**Mr Paul Chow**, former Chief Executive, Hong Kong Exchange

**Professor Emeritus Alain Chevalier**, Professor of Finance, ESCP, Europe

### **The selection criteria**

The assessment for the awards is made on four inter-related criteria:

- i. **Execution of a defined strategy.** Financial market institutions are shaped by well-developed strategic business plans, spearheaded by senior management. We assess strategic undertakings of top management and their subsequent implementation.
- ii. **Making a difference to the institution.** We look for the most compelling achievements in the year under consideration that impact the organisation. The size and complexity of the achievements, as well as capacity to overcome challenges, are qualities that constitute leadership.
- iii. **Demonstrated superior three-year financial performance.** Here we evaluate the annual results of the institution under review. Strong bottom line profitability is the first determinant of a leader's suitability for consideration of this award. We also determine the sustainability of the business and commitment to shareholders through enhanced operational efficiency and ability to respond to competition over time.

- iv. **Setting an industry benchmark.** The institution must be recognised as having introduced products, processes or systems that have changed industry standards. This has been accomplished under the visionary stewardship of its leader.

**The selection process**

The selection process, which involves a team of researchers, begins in December and ends in April of the following year. Candidates do not apply for the award, although they can be nominated. The initial selection is conducted through a survey and complemented with desk research done by the research team at The Asian Banker. The identified candidates are then subject to further scrutiny through interviews with third parties, including local financial markets journalists and analysts. The shortlisted candidates are then submitted for a review by the board of advisors, based on a comparative evaluation done by the research team.

For all information regarding the event, including tables for dinner, please contact Janice Chua at [jchua@theasianbanker.com](mailto:jchua@theasianbanker.com) or telephone her in Singapore at +65-6236 6532.