

Press Release

China Merchants Bank awarded The Best Joint Stock Transaction Bank in China & The Best Joint Stock Cash Management Bank in China for 2018 at the Asian Banker Transaction Awards 2018

- **China Merchants Bank saw double-digit growth in both its customer base and transaction values in 2017.**
- **The bank provided products and services through multiple distribution channels, focusing especially on corporate mobile banking.**
- **The bank implemented a fintech strategy and gave full play to the unique competitive advantages of its key business.**

Beijing, China, May 24th 2018—**China Merchants Bank** was awarded **The Best Joint Stock Transaction Bank in China and The Best Joint Stock Transaction Bank in China for 2018** at The Asian Banker's 2018 Business Achievement Awards ceremony, held in conjunction with The Asian Banker Future of Finance Summit at the China World Hotel in Beijing, China.

China Merchants Bank achieved double-digit growth in its customer base and transaction values in 2017.

In 2017, the number of online corporate banking customers at the bank exceeded 1.37 million, an YoY increase of 26%. The number of cash management customers reached 1.39 million, an increase of 0.28 million (or 25% YoY growth) from the beginning of the year. In the same period, the number of online corporate banking transactions reached 385 million, and the total transaction volume reached 113.2 trillion yuan.

The bank provided products and services through multiple distribution channels, focusing their efforts on Corporate Mobile Banking.

The bank developed a new-generation online corporate banking platform called U-BANK 10, which is the first online corporate banking product in China. The Bank's number of corporate mobile banking users reached 401,600, representing a growth of 73.85% from the previous year; the number of yearly active customers was 224,600. The number of transactions was 17.8950 million, a YoY growth of 204.17%; while the amount of transactions reached RMB1051.968 billion, a YoY growth of 243.53%.

The bank implemented a fintech strategy and gave full play to the unique competitive advantages of its key business.

The Bank relied on fintech to integrate investment banking and commercial banking. It offered its customers the industrial supply chain comprehensive service solution integrated with the business ideology of "financing + wisdom pooling + Fintech application". The

balance of supply chain finance amounted to RMB185.301 billion, representing an increase of 91.31% as compared with the end of the previous year.

Some 2,000 senior executives from award-winning retail financial services institutions from nearly 30 countries across the Asia Pacific, the Middle East and Africa attended The Asian Banker Future of Finance Summit, which recognises the efforts of financial institutions' in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants, and academics, is the most prestigious of its kind.

A stringent evaluation process across three months based on a balanced and transparent scorecard determines the winners of The Asian Banker Transaction Awards, and the positions of various retail banks in the region.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

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