

Press Release

Yes Bank awarded Best Trade Finance Bank in India at The Asian Banker Transaction Awards Programme 2018

- **Yes Bank recorded outstanding growth in trade finance volume**
- **The bank successfully launched several structured trade credit deals**
- **The bank equipped its system to offer a paperless experience**

Beijing, May 24th, 2018— **Yes Bank** was awarded the **Best Trade Finance Bank in India** for 2018 at The Asian Banker Transaction Awards Programme 2018. The awards ceremony was held in conjunction with The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry at the China World Hotel in Beijing, China on May 24th 2018.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Vivek Venugopalan Nair, Head, Digital Transaction Banking, Yes Bank, Kiran Bajaj, Senior President, Business and Digital Technology Group, Yes Bank, Mathew Welch, International Resource Director, The Asian Banker

Yes Bank recorded outstanding growth in trade finance volume

Yes Bank's trade business revenue and trade turnover volume grew 24% and 89%, respectively, in 2017, and registered a 36% growth for its finance business. Yes bank's trade business capabilities have grown stronger, closing various deals across shipping, cross-currency and government sector.

The bank successfully launched several structured trade credit deals

With wide service coverage across several industries, Yes Bank developed real-time processing in its trade finance business. Moreover, the bank managed to structure new cross-currency transaction through reimbursement authorisation financing with less fee and easier documentation process. Not only that, Yes Bank also made the on-boarding process of the Central Government easier, opening the path for further engagements with state owned enterprises.

The bank equipped its system to offer a paperless experience

With its product innovation / structured propositions around several new products such as electronic bill discounting, risk participation, commodity hedging, the bank has ensured constant innovation in delivering most updated products and services. In standing out as a distinguished service provider, the bank is equipped with knowledge of the target sector that provides 360 degree holistic solution to businesses. For quick resolution in handling structured trade finance deals, the bank has proved its capability in automation and digitalization.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For all Business Achievement Awards 2018 photos, please visit https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10156342028179804

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