

Press Release

Bangkok Bank awarded the Best Payment Bank in Thailand at The Asian Banker Transaction Awards Programme 2018

- **Bangkok Bank has maintained a leading position in the payment service market**
- **The bank upgraded its technology infrastructure and invested more in financial technology innovation**
- **The bank enhanced its payment services in the international market**

Beijing, May 24th, 2018— **Bangkok Bank** was awarded the **Best Payment Bank in Thailand** for 2018 at The Asian Banker Transaction Awards Programme. The awards ceremony was held in conjunction with The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry held at the China World Hotel in Beijing, China on May 24th 2018.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Ajariya Promnart, AVP-Global Payment Services, Bangkok Bank Limited, Mathew Welch, International Resource Director, The Asian Banker

Bangkok Bank has maintained a leading position in the payment service market

Bangkok Bank grew its payments volume by 13% over in 2017 maintaining its position as the largest payment bank in Thailand as measured by SWIFT volumes. With approximately 36% market share in consumer remittance space, it has maintained strong performance in the international, corporate, commercial, business and consumer segments, and has the largest business customer base in Thailand. It also has the most extensive network of overseas branches among Thai banks.

The bank upgraded its technology infrastructure and invested more in financial technology innovation

Bangkok Bank introduced new digital payment platforms including PromptPay, a new standardised payment system, which links bank accounts to mobile phone numbers and/or Citizen ID cards that provide highly secure and extremely low-cost electronic transfers. The bank also upgraded its mobile application services by introducing other digital payment options such as QR code payment. Furthermore, the bank upgraded its technology infrastructure to process higher volumes of digital transactions using artificial intelligence, across all channels to improve user experience and transaction speed.

The bank enhanced its payment services in international market

The bank enhanced its proprietary network to support the transfer of funds between Bangkok Bank's international branches and head office. In 2017, it introduced ASEAN Economic Community (AEC) Trade Express to enable importers and exporters with trade partners in the AEC to benefit from fast and reliable same-day transaction services. Similarly, the Asia Same-Day service allows customers to transfer funds in Thai Baht or USD dollars to their counterparties in Asia with same-day-value.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>

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