

Press Release

**BDO Unibank awarded the Best Cash Management Bank in the Philippines at The Asian Banker Transaction Awards Programme 2018**

- **BDO Unibank exhibited better cash management performance in 2017**
- **The bank has consistently promoted a cashless experience to its customers**
- **The bank has acquired significant business deals with biggest player in key industries**

Beijing, May 24<sup>th</sup>, 2018—**BDO Unibank** was awarded the **Best Cash Management Bank in the Philippines** for 2018 at The Asian Banker Transaction Awards Programme 2018. The awards ceremony was held in conjunction with The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry, held at the China World Hotel in Beijing, China.



*Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Edwin G. Reyes, Group Head- Transaction Banking Group, BDO Unibank, Mathew Welch, International Resource Director, The Asian Banker*

### **BDO Unibank exhibited better cash management performance in 2017**

BDO Unibank recorded strong financial gains in its cash management franchisee in 2017. Annual transaction volume and value rose 14% and 30%, respectively, while average deposit balance was up by 17%. In addition, revenue from its cash management business recorded an elevated growth of 23%. The bank has well positioned itself as a main player in the Philippine's cash management business space.

### **The bank has consistently promoted a cashless experience to its customers**

The bank has actively promoted cashless banking to reach out the unbanked sector and drive financial inclusion in the country. The bank introduced "Cash Agad", a system that allows cash to be available at the micro industry level, removing the expensive armoured car pick up, a traditional way of securing and depositing cash to the bank.

### **The bank has acquired significant business deals with biggest player in key industries**

BDO Unibank's Cash Management Services closed key business deals with major industry players, including key companies in the real estate, wholesale and retail trade industries, a big maritime organisation, and a large business process outsourcing company in the country. These gave the bank fresh revenues, propelling its CMS business to new heights.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For all Business Achievement Awards 2018 photos, please visit [https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album\\_id=10156342028179804](https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10156342028179804)

TAB International Pte Ltd  
10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315  
Tel: (65) 6236 6520 Fax: (65) 6236 6530 www.theasianbanker.com

For more information please contact:

Mr. Foo Boon Ping  
Managing Editor  
Tel: (+65) 6236 6526  
[bpfoo@theasianbanker.com](mailto:bpfoo@theasianbanker.com)  
[www.theasianbanker.com](http://www.theasianbanker.com)