

Press Release

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UOB awarded Best Transaction, Cash Management and Trade Finance Bank in Singapore for 2017 in The Asian Banker Transaction Banking Awards 2017

- **UOB delivers sustained positive growth in transaction banking**
- **The Bank differentiates its cash management business through fully-integrated solution and strong regional footprint**
- **UOB has deep market understanding and expertise to serve clients**

Singapore June 9th 2017— UOB received the award for **Best Transaction Bank, Best Cash Management Bank and Best Trade Finance Bank in Singapore** in The Asian Banker Transaction Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

UOB delivers sustained positive growth in transaction banking

UOB has developed and grown its transaction banking business significantly over the last four years, with a compound annual growth rate (CAGR) of 16%. The Bank invested in technology to upgrade its products and delivery platforms, and now boasts a more diversified regional business with 42% of income from abroad. In 2016, UOB recorded 8% growth in transaction banking revenue and profit and 5% growth in trade assets.

The Bank differentiates its cash management business through fully-integrated solution and strong regional footprint

UOB gained an impressive 17% increase in the value of its cash management mandates in 2016. By leveraging on their extensive network, UOB introduced new and innovative solutions to capture both the large corporates and small and medium-sized enterprises (SMEs).

UOB has deep market understanding and expertise to serve clients

UOB prides itself with the ability to understand large corporations and SMEs, as well as possessing deep in-country market knowledge of local banks. Their wide regional infrastructure and connectively attracts many clients, with a high 83% penetration in trade finance in SMEs. The Bank understands clients' risks and requirements to effectively design customised solutions.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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