

Press Release

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## **Westpac receives Best International Trade Finance Bank in Asia Pacific and Best Trade Finance Bank in Australia in the Transaction Banking Awards 2017**

- **Westpac is committed to building strong relationships with clients**
- **The bank invests in leading-edge technology to provide clients with superior offerings**
- **The bank looks ahead to prepare itself for evolving trade finance landscape**

**Singapore June 9<sup>th</sup> 2017**—Westpac received the award for **Best International Trade Finance Bank in Asia Pacific & Best Trade Finance Bank in Australia** in The Asian Banker Transaction Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

### **Westpac is committed to building strong relationships with clients**

Westpac enjoys high client retention from its commitment to develop deep and lasting relationships. They drive meaningful brand loyalty from understanding and meeting clients' needs. The customer-centric engagement allows clients to experience dedicated support from the Westpac team to meet their business needs, thereby enhancing their relationship.

### **The bank invests in leading-edge technology to provide clients with superior offerings**

Westpac has significant investments in technology to improve its current offerings. WinTrade, Westpac's online trade finance system, delivers a comprehensive range of import and export cash flow and risk mitigation solutions. Westpac's Payment Plus platform integrates market leading payment technology with supplier finance capability. Furthermore, Westpac houses its own information technology (IT) company Qvalent, which continuously innovates for its clients.

### **The bank looks ahead to prepare itself for evolving trade finance landscape**

Westpac is well-prepared to take on developments in trade finance. The bank invests heavily in global electronic risk platforms and in solutions development and execution. Moreover, noting further developments in RMB currency, Westpac continues to improve its capability in the area, with it being awarded a RMB market maker's license. The strong capital position and advanced level of Basel III compliance helps the bank to manage any tightening of regulatory requirements.

## **About The Asian Banker**

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