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Press Release

RHB Bank was awarded the Best Trade Finance Bank in Malaysia at The Asian Banker Transaction Awards Programme 2018

- **RHB Bank managed to record growth despite market contraction**
- **The bank enhanced its financial supply chain platform with new features and greater processing capacity**
- **The bank launched new products specifically designed for small and medium enterprises**

Beijing, May 24th, 2018—**RHB Bank** was awarded the **Best Trade Finance Bank in Malaysia** for 2018 at The Asian Banker Transaction Awards Programme. The awards ceremony was held in conjunction with The Future of Finance Summit 2018, an annual gathering for decision makers in the financial services industry at the China World Hotel in Beijing, China.



Standing from left: Siddharth Chandani, Research Analyst, The Asian Banker, Bill Chua, International Resource Director, The Asian Banker, Noriah Ngah, Head, Group Transaction Banking Product, RHB Bank, Chung Chee Kai, Head, Group Transaction Banking, Mathew Welch, International Resource Director, The Asian Banker

RHB Bank managed to record growth despite market contraction

The bank's trade turnover volume recorded 4% growth in 2017 amid challenging trade environment. Despite a moderate figure, the bank secured significant amount in funding from correspondent banks to offer more competitive all-in rate for selected foreign currency and trade financing denominated in Malaysian Ringgit.

The bank enhanced its financial supply chain platform with new features and greater processing capacity

RHB upgraded its supply chain platform to capture higher customer demand. The enhanced system exhibited straight through host-to-host integration into the back office to allow the bank to process more than 5,000 invoices at any one time to accommodate huge volume of transactions for specific industries. This enhancement has resulted in a gain of \$23 million worth of mandates from the retail industry.

The bank launched new products specifically designed for small and medium enterprises

The bank also established a new facility for exporters to boost small and medium enterprise support. Rigorous set of conditions were set by its internal committees to ensure that process flow, documentations and system are in place before a product is launched.

The Asian Banker Transaction Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Asia Pacific. Recipients of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and comprehensive evaluation process determines the awardees. For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.asianbankerawards.com/transactionawards/index.php>.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums.

For all Business Achievement Awards 2018 photos, please visit https://www.facebook.com/pg/TheAsianBanker/photos/?tab=album&album_id=10156342028179804

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