

Press Release

### FOR IMMEDIATE RELEASE

### BIDV wins the award for Best Cash Management Bank in Vietnam for 2013

- BIDV achieved exceptional year-on-year growth for both revenue and deposits, with an increase in both of more than 100%
- The bank runs an innovative electronic payment and collection system that supports end-users regardless of whether they are BIDV account holders
- BIDV is growing its international standing by collaborating with more than 1,551 major domestic and international financial institutions

**Kuala Lumpur, Malaysia, May 22<sup>nd</sup> 2014**—BIDV has been named the winner of the Best Cash Management Bank in Vietnam Award for the year 2013 during the 15<sup>th</sup> Asian Banker Summit. The ceremony was held at Kuala Lumpur Convention Centre KLCC in Kuala Lumpur on May 21<sup>st</sup> 2014.

On top of an impressive revenue and deposit growth of more than 100% each, BIDV offers customers an innovative electronic payment and collection system. The system is able to support end-users regardless of whether they have BIDV accounts. Moreover, it is flexible enough to be built within the accounting programmes of corporate institutions, effectively merging with their enterprise resource planning initiatives.

BIDV collaborates with a large number of major domestic and international financial institutions and is an agent bank for unilateral and multilateral associations like the World Bank and the Asian Development Bank. As part of its internationalisation efforts, it has set up a team of specialists to provide services for 2,000 Japanese enterprises within Vietnam. As a result, the Japan Bank for International Cooperation has named BIDV as its partner in Vietnam.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Asian Banker Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

# Winners of the Achievement in Transaction Banking Awards:

## **Domestic Trade Finance Awards**

- 1. Australia—Westpac Bank
- 2. China—Bank of China
- 3. China—China Minsheng Bank (Small Business Trade Finance)
- 4. Hong Kong—HSBC
- 5. India—State Bank of India
- 6. Indonesia-Bank Negara Indonesia
- 7. Malaysia-Maybank
- 8. The Philippines—Bank of the Philippine Islands
- 9. Singapore—OCBC Bank
- 10. South Korea—Kookmin Bank
- 11. Taiwan-CTBC Bank
- 12. Thailand—Bangkok Bank
- 13. Vietnam—Techcombank

# **Domestic Cash Management Awards**

- 14. Australia-Commonwealth Bank of Australia
- 15. China—ICBC Bank
- 16. Hong Kong-Bank of China (Hong Kong)
- 17. India—HDFC Bank
- 18. Indonesia—CIMB Niaga
- 19. Malaysia—Maybank
- 20. The Philippines—BDO Unibank
- 21. Singapore—DBS
- 22. South Korea—Woori Bank
- 23. Taiwan-Taipei Fubon Bank
- 24. Thailand—Kasikornbank
- 25. Vietnam-Bank for Investment and Development of Vietnam

## **Domestic Leading Counterparty Awards**

- 26. Australia—ANZ Bank
- 27. China (National) —ICBC
- 28. China (Provincial) —Industrial Bank of China
- 29. Hong Kong HSBC
- 30. India—State Bank of India
- 31. Indonesia-Bank Negara Indonesia
- 32. Malaysia—Maybank
- 33. The Philippines—Bank of the Philippine Islands
- 34. Singapore—DBS
- 35. South Korea—Hana Bank
- 36. Taiwan-Bank of Taiwan
- 37. Thailand—Bangkok Bank
- 38. Vietnam—Techcom Bank

## International Transaction Banking Awards, Asia Pacific

- 39. Best International Transaction Bank—Deutsche Bank
- 40. Best Transaction Banking Product—IDEAL<sup>™</sup> 3.0, DBS
- 41. Best Cash Management Bank—Deutsche Bank
- 42. Best Trade Finance Bank—Citibank
- 43. Leading Counterparty Bank-HSBC
- 44. Most International Asian Transaction Bank-ICBC Bank
- 45. Achievement Award for US\$ Clearing-J.P. Morgan
- 46. Achievement Award for EURO Clearing—Deutsche Bank
- 47. Achievement Award for RMB Clearing-Bank of China
- 48. Achievement Award for GBP Clearing—Barclays

The following individual was awarded the Transaction Banker of the Year

The press releases for each country's winners are issued separately.

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# About The Asian Banker

The Asian Banker is the foremost provider of strategic intelligence and data to the financial services community. The company collects and publishes data on the performance of banks in the Asia Pacific region. The Singapore-based company has offices in Malaysia, China and the Philippines as well as representatives in London and New York. The company's website is www.theasianbanker.com

Ms. Esther Tan Senior Analyst, Research Tel: (65) 6236 6520 Fax: (65) 6236 6530 etan@theasianbanker.com

For more information please contact: Ms. Janice Chua Marketing Tel: (65) 6236 6532 Fax: (65) 6236 6530 jchua@theasianbanker.com

# The Asian Banker The Achievement in Transaction Banking Awards 2014

# About the Achievement in Transaction Banking Awards

The Asian Banker Achievement Awards for Transaction Banking programme was instituted in 2001 to identify emerging best practices and leadership in the cash management, trade finance and payments industries amongst international and domestic financial institutions operating in the Asia Pacific and the Middle East regions. The programme is also a repository of evolving best practices from which players can benchmark their own products and processes over the long term.

# The Board of Advisors

The following distinguished personalities served as members of the advisory council for the selection of this year's winners. They bring to bear tremendous expertise and global perspectives to the conduct of the annual meeting.

- James Cullen, former senior vice president, Wells Fargo
- Mathew Welch, former global head of banks, Standard Chartered Bank
- Damian Glendinning, treasurer, Lenovo and president, Assoc. of Corporate Treasurers

## **The Selection Criteria**

We believe that a leading transaction bank is one that is able to be intimately involved in helping their corporate or financial institution clients take advantage of all the drivers transforming supply and value chain dynamics today by maximising their trade, cash or payments needs in a way that helps them manage their credit, liquidity and financial competitiveness in their respective marketplace.

An outstanding player in the transaction banking industry should demonstrate the following attributes:

- 1. Outstanding annual performance of the transaction banking unit
- 2. Intimately involved in helping their clients
- 3. Comprehensive range of services
- 4. Strong penetration and efficiency of innovative products
- 5. A high and seamless level of straight-through-processing
- 6. Attained a high level of satisfaction
- 7. Ability to compete to win new market share
- 8. Ability to secure new and complex deals

## **The Selection Process**

The selection process beings in November and ends in March of the following year. The initial selection is through a survey and desk research done by the research team at The Asian Banker. The identified candidates are then subject to further scrutiny though interviews with third parties, including local banking journalists and analysts who have had contact with the candidates, peers and third party reviews. The shortlisted candidates are then submitted for a review by the board of advisors, based on a comparative evaluation done by the research team.