

Press Release

JD Finance awarded The Best Financial Technology for Credit Risk Management for 2018 in The Asian Banker Risk Management Awards 2018

Beijing, China, May 25th 2018—**JD Finance** was awarded **The Best Financial Technology for Credit Risk Management for 2018** in The Asian Banker Risk Management Awards 2018. The award ceremony was held in conjunction with the Future of Finance Summit at the China World Hotel, Beijing, China on May 25th 2018.



Established the leading risk control anti-fraud technology and business system

Without sufficient online risk control ability, it is hard for financial institutions to get through the dilemma of online financial business development. In order to serve the business of JD Finance and deliver risk control capacity to external partners, JD Finance wanted to establish the leading risk control anti-fraud technology and business system to effectively prevent the acts such as credit fraud, account take-over, money-laundering and false transactions.

JD Finance applied cutting-edge technologies to the credit risk project

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JD Finance applied facial recognition, biological probe, graphic computation and other AI technology in the practice of anti-fraud business, and established 600,000 risk control variables, over 500 risk control models, over 5,000 risk strategies, and 50 million black & grey lists.

The application is concentrated on two directions based on data and core technology architecture. Firstly, it meets business risk control needs of JD Finance under its own business scenarios. Secondly, the "Security Cube" anti-fraud solutions are conducted, including fraud threat information, anti-fraud engine and other modules, providing cloud anti-fraud service and products to banks and other financial institutions, to enhance its partners' technical capabilities to fight against frauds in credit, transaction, money-laundering and marketing.

The project helped both JD Finance and its partners to improve risk management

After the implementation of the project, both rate of bad debts and rate of capital loss are 50% lower than average level of the industry. JD Intelligent Risk Control Laboratory applies RNN algorithm, which ranks among the world-class scientific and technological research achievements, in the studies of user behavior paths, with its anti-fraud accuracy rate being three times as much as the average market level. JD Finance delivers its smart risk control ability to financial institutions. As a result, it has helped banks enhance their credit review efficiency by more than ten times, and over 70% of costs per customer have been saved.

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