

Press Release

China CITIC Bank & Moody's Analytics awarded The Compliance Risk Technology Implementation of the Year for 2018 in The Asian Banker Risk Management Awards 2018

Beijing, China, May 25th 2018—China CITIC Bank & Moody's Analytics was awarded **The Compliance Risk Technology Implementation of the Year for 2018** in The Asian Banker Risk Management Awards 2018. The award ceremony was held in conjunction with the prestigious Future of Finance Summit at the China World Hotel, Beijing, China on May 25th 2018.



New Asset Liability Management (ALM) systems needed to meet various requirements

The rapid growth of China CITIC Bank requires the ALM system to process efficiently. Meanwhile, the fast change of regulation and financial market requires the ALM system to do simulation with more scenarios. However, the bank's legacy ALM system couldn't handle the big volume data and the simulation with multiple scenarios in expected duration. Therefore, a more efficient solution is required to replace existing system and become the foundation on which to build upon stronger on-going business and regulatory requirements.

China CITIC Bank worked with Moody's Analytics to implement the AML project

China CITIC Bank and Moody's Analytics worked as partners throughout the

implementation, from the initial training, to datamapping, requirement analysis, configuration, reporting development, testing, performance tuning, and post-production support. The project was composed of four separate work streams, data work stream, requirement analysis and configuration work stream, technical work stream, and reporting work stream. The solution consisted of three elements, an enterprise-wide ALM data platform, a liquidity and ALM calculation engine, which covers ALM, stress testing and LCR & NSFR compliance, and a regulatory and internal reporting engine.

The capability of the bank in balance sheet and liquidity management and regulatory compliance has improved significantly

With the new system, liquidity compliance reports, as well as over 20 internal liquidity risk and interest rate risk reports can be generated automatically, which has reduced the number of staff involved in delivering the reports and the chance for errors. The frequency of the risk reports has improved from monthly to daily. In addition, the solution has delivered an automated, end-to-end regulatory compliance application that helps the bank to deliver. As for interest rate risk in the banking book (IRRBB) final standards issued by Basel Committee, the solution offered the capabilities to comply with the standards with limited implementation efforts. It also offered the flexibility to comply with different local regulation.

The project allows the bank to evolve liquidity and regulatory compliance management

A powerful, integrated solution has been provided for the bank to manage its liquidity risk and ALM. The open, flexible nature of the platform has given the bank a solution that will allow it to evolve its liquidity and regulatory compliance management as its business and the regulations evolve.

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