

Press Release

CIMB Group Holdings awarded the Achievement in Enterprise Risk Management Award for 2018 in The Asian Banker Risk Management Awards 2018

Beijing, May 25th 2018- CIMB Group Holdings received the Achievement in Enterprise Risk Management Award for 2018 in The Asian Banker Risk Management Awards 2018. The awards ceremony was held in conjunction with the Future of Finance Summit at the China World Hotel, Beijing, China.



Implemented Enterprise Risk Management Framework (EWRM)

CIMB employs the Enterprise-Wide Risk Management Framework (EWRM) as a standardised approach to effectively manage its risks and opportunities. EWRM provides an overview of each identified risk to promote clear and accountable risk management processes and facilitates readiness and compliance to regulatory requirements.

Increased risk sensitivity and capital efficiency on the back of a more robust risk infrastructure

Risk indicators such as Early Warning Indicators (EWI) and Risk Posture compliance have been embedded into the Key Performance Indicators (KPI) of business units with increased focus on the use of Risk Adjusted Returns on Capital (RAROC) and Economic Profit as performance measurements.

CET 1 ratio and profitability ratios improved

In 2017, additional Risk-Weighted Assets (RWA) savings were achieved through continued efforts to optimize RWA and capital. RAROC improved further in 2017 compared to the target through lower provisions and higher Profit Before Tax (PBT).

Achieving a common platform and consistent approach to risk management across CIMB

The design of the EWRM framework involves a complementary “top-down strategic” and “bottom-up tactical” risk management approach with formal policies and procedures addressing all areas of significant risks for CIMB. Under CIMB’s EWRM, business units have increased their accountability for risk taking activities which is in line with the bank’s three lines of defence philosophy for risk management.

About The Asian Banker

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