

Press Release

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China Construction Bank awarded for Anti-Money Laundering Technology Implementation of the Year for 2017

- **China Construction Bank developed Global Multi-currency Payment System (GMPS) Anti-Money Laundering System to detect doubtful transactions and prevent money laundering**
- **The bank's GMPS Anti-Money Laundering System helps the bank to reduce non-compliance risk**
- **Using the comprehensive index system, the GMPS Anti-Money Laundering system maintains high scalability in report analysis**

Singapore June 9th 2017 - China Construction Bank received the award for **Anti-Money Laundering Technology Implementation of the Year** for 2017 in The Asian Banker Risk Management Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

China Construction Bank developed Global Multi-currency Payment System (GMPS) Anti-Money Laundering System to detect doubtful transactions and prevent money laundering

China Construction Bank's Anti-Money Laundering System integrates the monitoring data and conducts quantitative analysis to doubtful transaction data. The aim of the system is to achieve management, analysis and report of large transactions and suspicious transactions to prevent the money laundering activities and maintain the financial ecological environment.

The GMPS Anti-Money Laundering System helps the bank to avoid non-compliance risk

The GMPS Anti-Money Laundering System can detect approximately 20,000 transactions per year in terms of suspected anti-money laundering clients. The implementation of the project decrease the risk of noncompliance transactions. It avoids the domestic noncompliance fines and international noncompliance impact, protecting the continued growth of remittance business of the bank. All these efforts effectively diminish the risk of money laundering.

Using the comprehensive index system, the GMPS Anti-Money Laundering system maintains high scalability in report analysis

The GMPS Anti-Money Laundering system establishes a comprehensive index system using the national central bank anti-money laundering rules and the bank's own business analysis. And the comprehensive analysis of the data helps the bank to integrate anti-money laundering statement in its business risk prevention process. The introduction of the analysis report helps the anti-money laundering system play an essential role in early warning and prevention.

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