

Press Release

Embargoed for 11th May 2016

SAS & GAC-SOFINCO Auto Finance awarded for Risk Data and Analytics Technology Implementation of the Year for 2016

- **GAC-SOFINCO Auto Finance introduced customised anti-fraud solutions to detect the identification of fraud loans at the stage of loan application**
- **Fraud analysis using network provides investigators with many clues upon verification**
- **Scalability and sustainability characteristics**

Hanoi, May 11th 2016 – SAS and GAC-SOFINCO Auto Finance received the award for **Risk Data and Analytics Technology Implementation of the Year** for 2016 in The Asian Banker Risk Management Awards Programme. The programme is administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at JW Marriott Hanoi on 11th May 2016.

GAC-SOFINCO Auto Finance introduced customised anti-fraud solutions to identify fraud loans at the stage of loan application

The introduction to customised anti-fraud solutions effectively improved SAS' capability to identify fraud applications and organised fraud. It improved fraud pattern analysis and capability for early prevention. This process often relies on identification of fraud loans before loan application, and prevents possible economic loss caused by scammers. Aside from this, conducting historical data mining and analysis after the loan, identifying the fraud application and undiscovered fraud gangs, and improving the quantity and quality of the black list database helps to lay a good foundation for future rules and model development.

Fraud analysis using networks provides investigators with many clues upon verification

For the approval process design of the anti-fraud project, GAC-SOFINCO does not set up an independent anti-fraud group, but assigns the original credit analyst to complete the fraud investigation. First, the credit analyst makes use of effective anti-fraud technology and visualized tools to lower the complexity of the investigation. Fraud analysis using networks is a general investigation on the customer's background to assess consistency between the document submitted, and the description given on the phone based on risk prompt, since fraudulent customers often have made preparations for it. In most circumstances, customers are not familiar with the information on their affiliated person, so it is easy to find the suspect point and provide a basis for final judgment.

Scalability and sustainability characteristics

In consideration of business expansion, this project is designed to be integrated with a decision engine system, which takes charge of integrating and processing different data, is easily accessible to third-party data, and can interact with the anti-fraud system.

About 1,000 delegates attended the awarding ceremony, consisting of industry specialists, senior bankers, regulators, service providers, and decision makers from leading institutions in Asia, the United States, Europe, and Latin America, where opinions and responses of practitioners to global issues are shaped.

The The Asian Banker Risk Management Awards Programme, administered by the Asian Banker, is Asia's most important annual recognition of risk management on a number of critical areas affecting the banking industry featuring leading practitioners from a cross-section of banks and global regulators. A stringent three-month evaluation process based on a balanced and transparent audit-based approach is used to determine the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

For further information on the collaterals for awardee-banks, please contact:

Ms Gladys Tan

The Asian Banker

Tel: +65 6236 6174

gtan@theasianbanker.com