

Press Release

FOR IMMEDIATE RELEASE

## **Nonghyup Bank and FIST Global win Credit Risk Technology Implementation Award at The Asian Banker Business Achievement Award Dinner 2014**

- Recognised for developing a mark-to-market credit value at risk (VaR) measurement method for its loan pool and successfully implementing a credit VaR engine, as well as a data mart and reporting system. .
- The criteria of the award include strength of the implementation process, with a clear business case, balancing the risks involved and delivery of project within time and budget, among others.
- Dinner attended by about 300 bankers and technology providers to recognise outstanding business achievements and best practices in over 70 categories.

**Kuala Lumpur, Malaysia, May 22<sup>nd</sup> 2014**—Nonghyup Bank and its technology partner FIST Global have been named the winners of the Market Risk Technology Implementation Award for the year 2013 during the 15<sup>th</sup> Asian Banker Summit. The ceremony was held at Kuala Lumpur Convention Centre in Kuala Lumpur on May 21<sup>st</sup> 2014.

The Risk Technology Implementation award recognizes best practices in the implementation of technology solutions and tools for the spectrum of risk management functions comprising reporting and compliance, risk data and analytics, enterprise risk, credit risk and market risk. The criteria for the award are published on the Asian Banker website and comprise strength of the implementation process, with a clear business case, balancing the risks involved and the consideration of a variety of alternative approaches and delivery of the project within time and budget.

Nongyup Bank and FIST Global win the award for their efforts and success in developing a mark-to-market credit value at risk (VaR) measurement method for its loan pool (consisting of retail accounts), and implementing a credit VaR engine, as well as a data mart and reporting system.

The dinner was attended by about 300 bankers and technology providers to recognise the outstanding business achievements and best practices in over 70 categories across risk management, technology implementation, financial market, transaction banking and banking regulation

The Asian Banker Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

**Risks and Regulation Awards 2014**  
Winners List

**Regulation Awards**

**The Leading Conduct of Business Regulator Award**  
Bangko Sengtral ng Pilipinas

**The Leading Systemic and Prudential Regulator Award**  
Monetary Authority of Singapore

**The Leading Macroeconomic Regulator Award**  
Bank Indonesia

**Risk Management Awards:**

**The Achievement in Enterprise Risk Management**  
Bank of Queensland

**The Achievement in Liquidity Risk Management**  
OCBC

**The Achievement in Credit Risk Management**  
OCBC

**The Achievement in Operational Risk Management**  
Shanghai Pudong Development Bank (SPDB)

**Risk Technology Implementation Awards**

**The Enterprise Risk Technology Implementation Award**  
Citibank

**The Reporting and Compliance Implementation Award**  
Maybank and Microsoft

**The Risk Data & Analytics Implementation Award**  
BIBD and Fico

**The Market Risk Technology Implementation Award**  
DBS and Murex

**The Credit Risk Technology Implementation Award**  
Nonghyup Bank and Fist Global

The press releases for each country's winners are issued separately.

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**About The Asian Banker**

The Asian Banker is the foremost provider of strategic intelligence and data to the financial services community. The company collects and publishes data on the performance of banks in the Asia Pacific region. The Singapore-based company has offices in Malaysia, China and the Philippines as well as representatives in London and New York. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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