

Press Release

FOR IMMEDIATE RELEASE

Bank of Queensland wins Achievement in Enterprise Risk Management Award at The Asian Banker Business Achievement Award Dinner 2014

- Recognised for transforming its group risk function, establishment of the retail credit group, portfolio management group and asset management groups.
- The criteria of the award include evaluation of risk organization structure, infrastructure capabilities, past record of incidents and balance sheet strength.
- Dinner attended by about 300 bankers and technology providers to recognise outstanding business achievements and best practices in over 70 categories.

Kuala Lumpur, Malaysia, May 22nd 2014— Bank of Queensland has been named the winner of the Achievement in Enterprise Risk Management Award for the year 2013 during the 15th Asian Banker Summit. The ceremony was held at Kuala Lumpur Convention Centre in Kuala Lumpur on May 21st 2014.

The award was designed to identify emerging best practices and outstanding achievements of the best run risk management teams in financial institutions. Risk management is at the heart of decision making at any financial institution and its importance has been underscored in the aftermath of multiple financial crises. The criteria for the award are published on the Asian Banker website and comprise risk organization structure, infrastructure capabilities, past record of incidents and balance sheet strength.

The award recognises Bank of Queensland's efforts and success in transforming its group risk function, establishment of the retail credit group, portfolio management group and asset management groups.

The dinner was attended by about 300 bankers and technology providers to recognise the outstanding business achievements and best practices in over 70 categories across risk management, technology implementation, financial market, transaction banking and banking regulation

The Asian Banker Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

Risks and Regulation Awards 2014

Winners List

Regulation Awards

The Leading Conduct of Business Regulator Award

Bangko Sengtral ng Pilipinas

The Leading Systemic and Prudential Regulator Award

Monetary Authority of Singapore

The Leading Macroeconomic Regulator Award

Bank Indonesia

Risk Management Awards:

The Achievement in Enterprise Risk Management

Bank of Queensland

The Achievement in Liquidity Risk Management

OCBC

The Achievement in Credit Risk Management

OCBC

The Achievement in Operational Risk Management

Shanghai Pudong Development Bank (SPDB)

Risk Technology Implementation Awards

The Enterprise Technology Risk Implementation Award

Citibank

The Reporting and Compliance Implementation Award

Maybank and Microsoft

The Risk Data & Analytics Implementation Award

BIBD and Fico

The Market Risk Technology Implementation Award

DBS and Murex

The Credit Risk Technology Implementation Award

Nonghyup Bank and Fist Global

The press releases for each country's winners are issued separately.

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About The Asian Banker

The Asian Banker is the foremost provider of strategic intelligence and data to the financial services community. The company collects and publishes data on the performance of banks in the Asia Pacific region. The Singapore-based company has offices in Malaysia, China and the Philippines as well as representatives in London and New York. The company's website is www.theasianbanker.com

For more information please contact:

Ms. Janice Chua

Marketing

Tel: (65) 6236 6532

Fax: (65) 6236 6530

jchua@theasianbanker.com

Mr. Foo Boon Ping

Managing Editor

Tel: (65) 6236 6523

Fax: (65) 6236 6530

bpfoo@theasianbanker.com