

Press Release

FOR IMMEDIATE RELEASE

## Bank of Beijing is the Best City Commercial Retail Bank in China for 2014

- Bank of Beijing showed robust financial performance in 2013—return on assets was 14.74% in the first three quarters, a rise of 0.5% over 2012, while retail banking revenue grew 109%.
- Bank of Beijing increased its small and micro business loan balance to \$25.3bn, a 23% growth over the previous year and 9% higher than the overall loan growth rate of the bank.
- As at September 2013, Bank of Beijing's personal loan balance was \$17.9bn, 29% higher than the balance at 2012

**Sydney, April 3<sup>rd</sup> 2014**—Bank of Beijing won the Best City Commercial Retail Bank in China award for 2014. The bank received the award at The Asian Banker's International Excellence in Retail Financial Services 2014 Awards ceremony, held in conjunction with the region's most prestigious retail banking event, the Excellence in Retail Financial Services Convention. The ceremony was held at the Shangri-La Hotel, Sydney, Australia on April 3<sup>rd</sup> 2014.

In the first three quarters of 2013, return on assets for Bank of Beijing was 14.74%, 0.5% higher than the same period in 2012. Retail banking revenue grew 109% and NPLs were kept low at 0.53%.

As at end September 2013, Bank of Beijing increased its small and micro business loan balance to \$25.3bn, a 23% growth over the previous year and 9% higher than the overall loan growth rate of the bank. Fee income increased 78% to \$531.6mn.

Bank of Beijing is focused on growing its personal loans business. As at end September 2013, the personal loan balance of Bank of Beijing reached \$17.9bn, 29% higher than that of 2012. Its personal loan market share has increased 0.38% to 9.08% in the region.

About 200 senior bankers from award-winning banks in 29 countries across the Asia Pacific, the Middle East, Central Asia and Africa attended the glittering event that recognises their efforts in bringing superior products and services to their customers. The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants and academics, is the most prestigious of its kind.

A stringent three-month evaluation process based on a balanced and transparent scorecard used to determine the winners and the positions of various retail banks in the region is attached.

## About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is <u>www.theasianbanker.com</u>

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