

Press Release  
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**The Asian Banker Excellence in Retail Financial Services Awards 2010**

**Siam Commercial Bank wins Best Mortgage and Home Loans Award for the year 2009**

- *For the first time, Siam Commercial Bank wins the prestigious Best Mortgage and Home Loans Award for showing outstanding growth in mortgage lending in 2009.*
- *Over 120 banks and financial institutions from 23 countries across the Asia Pacific, Gulf and Central Asian regions were evaluated as part of the Excellence in Retail Financial Services Programme.*

**Singapore, 19 March 2010** – Siam Commercial Bank (Thailand) has won the Best Mortgage and Home Loans Award for 2009 in the ninth Asian Banker Excellence in Retail Financial Services Awards Programme 2010. The bank received the award at The Asian Banker Excellence in Retail Financial Services Awards 2010 ceremony, held in conjunction with the region's foremost retail banking event, the Excellence in Retail Financial Services Convention. The ceremony was held at the JW Marriot in Shanghai on the evening of March 18<sup>th</sup>, 2010.

About 120 senior bankers from award winning banks in 22 countries across the Asia Pacific, the Gulf and Central Asian regions attended the formal gala dinner, the industry's celebration of the region's best retail bankers that recognizes their efforts in bringing superior products and services to their customers.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, consultants and academics, is the most prestigious of its kind.

A stringent three month-long evaluation process, based on a balanced and transparent scorecard, determined the winners and the position of the different retail banks in the region. A full list of winners is attached.

**For the first time, Siam Commercial Bank wins the prestigious Best Mortgage and Home Loans Award for showing outstanding growth in mortgage lending in 2009**

Siam Commercial Bank won the Best Mortgage and Home Loans Award for its leading performance in the mortgage business in 2009. The bank surpassed other nominees for this award such as Bank Mandiri (Indonesia) and CIMB (Malaysia).

Siam Commercial Bank generated around 10% growth in 2009. The bank exceeded its key domestic peer by 77% in the issuance of new loans. Thus, Siam Commercial Bank maintained its dominance in mortgage lending in the Thai banking sector, with a market share that was twice the value of the second ranking player.

In 2009, SCB adopted a new mortgage business model, deepening relationships with leading property developers and also focusing on the re-finance market. The bank developed innovative products based on customer life cycles and managed to prevent customer attrition. The new model had a significant impact on the profitability of the bank in 2009.

“The bank stood out by maintaining excellent profitability and increasing marketing share. It has demonstrated its absolute dominance in the Thai market.” said Mr. Chris Kapfer, Head of the Excellence in Retail Financial Services Programme at The Asian Banker.

**Over 120 banks and financial institutions from 23 countries across the Asia Pacific, Gulf and Central Asian regions were evaluated as part of the Excellence in Retail Financial Services Programme**

“This year over 120 banks and financial institutions in 23 countries across the region were evaluated as part of the Excellence in Retail Financial Services Programme. It has become the single most prestigious, comprehensive and anticipated awards programme that recognises the pursuit of excellence amongst retail financial institutions available almost anywhere in the world today,” said Philippe Paillart, Chairman of The Asian Banker Excellence in Retail Financial Services Programme.

The transparent award evaluation process uses a balanced scorecard approach and a comprehensive methodology to evaluate the strength of individual banks’ retail banking businesses that involve extensive research and probing interviews, and taps on the combined experience of a team of experienced researchers.

Philippe Paillart, formerly vice chairman and CEO of DBS Bank and a pioneer in the retail banking industry in the Asia Pacific region, added: “The Asian Banker Excellence Programme was instituted in 2001 on the premise that an outstanding player in the retail financial services industry should build business franchises that are sustainable, competitive and profitable over a period of time.”

**About The Asian Banker**

The Asian Banker is the foremost provider of strategic business intelligence on the financial services industry in the Asia Pacific and Middle East regions. The organization has offices in Singapore, Kuala Lumpur, Beijing and Dubai as well as representatives in Shanghai, London and New York. With a business that revolves around publications, research services, training and forums, the organization is highly regarded in the financial services community for its incisive and independent commentaries on developments in the industry. The company’s website is [www.theasianbanker.com](http://www.theasianbanker.com).

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