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Press Release

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The 7th Asian Banker Excellence in Retail Financial Services Awards 2008

Asia Universal Bank wins award for Best Retail Bank in the Kyrgyz Republic

- *Asia Universal Bank wins the award for the Best Retail Bank in the Kyrgyz Republic 2008 for its performance in 2007.*
- *The country's largest bank continues to raise standards in channel technology, lending processes and overall risk management.*
- *Over 150 banks and financial institutions from 23 countries across the Asia Pacific, GCC region and Central Asia were evaluated as part of the Excellence in Retail Financial Services programme.*

Bishkek, 16 May 2008 – Asia Universal Bank has won a major accolade at the seventh Asian Banker Excellence in Retail Financial Services Awards: *The Best Retail Bank in the Kyrgyz Republic*. The bank received the award at The Asian Banker Excellence in Retail Financial Services 2008 Awards ceremony, held in conjunction with the region's most prestigious retail banking event, the Excellence in Retail Financial Services Convention. The ceremony was held at the Westin Grande Sukhumvit in Bangkok on the evening of 16 May 2008.

About 150 senior bankers from award winning banks in 23 countries across the Asia Pacific, the Gulf region and Central Asia attended the glittering event, the industry's celebration of the region's best retail bankers that recognizes their efforts in bringing superior products and services to their customers.

The awards programme, administered by The Asian Banker, and refereed by prominent global bankers, consultants and academics, is the most prestigious award of its kind.

- *Asia Universal Bank wins the award for the Best Retail Bank in the Kyrgyz Republic 2008 for its performance in 2007.*

Asia Universal Bank has won the prestigious award for Best Retail Bank in Kyrgyz Republic 2008 in The Asian Banker Excellence in Retail Financial Services programme. It is the largest bank in the Kyrgyz Republic in terms of assets, with the largest market share of deposit base and most extensive network in the country.

- ***The country's largest bank continues to raise standards in channel technology, lending processes and overall risk management.***

The bank diversified its services to cover cash-in payment ATMs, mortgage lending, unsecured consumer loans, auto-lending and remittance business. It raised its fee income contribution to 27% of revenue generated. For 2007, Asia Universal Bank also demonstrated commitment to adopting international standards in key areas such as internal processing, security, credit and overall risk management and is the only bank in the country to have credit ratings from Moody's.

- ***Over 150 banks and financial institutions in 23 countries across Asia Pacific, the GCC region and Central Asia evaluated as part of the Excellence in Retail Financial Services programme.***

"This year over 150 banks and financial institutions in 23 countries across the Asian region were evaluated as part of the Excellence in Retail Financial Services programme," said Mr Phillip Strause, chairman of the Excellence in Retail Financial Services programme and an International Resource Director for The Asian Banker.

The award evaluation process uses a comprehensive methodology to evaluate the strength of individual banks' retail banking businesses that involved extensive research and probing interviews, and taps the combined experience of a team of experienced researchers. The process also incorporates an AC Nielsen customer perception survey to gauge the strength and reputation of retail banks in the different countries.

Mr Strause, who has close to 40 years' experience working with commercial banks, investment banks, brokerage firms, insurance companies and other specialised financial institutions, further added: "The Asian Banker Excellence programme was instituted in 2001 on the premise that an outstanding player in the retail financial services industry should build business franchises that are sustainable, competitive and profitable over a period of time".

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About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Beijing and Shanghai as well as representatives in London, New York, Dubai and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. For more information, please visit www.theasianbanker.com.

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