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10th May 2016

Le Cong and Military Commercial Joint Stock Bank win CEO Leadership Achievement and Best Managed Bank in Vietnam Awards

Singapore's OCBC Bank and Hong Kong's The Bank of East Asia also amongst 12 banks picked out for a once-in-three year assessment of the leadership and management capabilities of Asian banks

- Military Commercial Joint Stock Bank successfully moderated credit growth to sustain profitability and asset quality
- The CEO has directed that short-term business objectives being implemented in line with market upheavals, while realizing the long-term strategy.
- All winning banks scored well in six criteria.
- Awards presented by former US congressman Barney Frank.

Hanoi, Vietnam, May 10th 2016 – Le Cong and Military Commercial Joint Stock Bank were named as winners of the CEO Leadership Achievement and Best Managed Bank in Vietnam Awards at the prestigious Asian Banker Leadership Achievement Awards held at JW Marriott Hanoi on 10th May 2016.

The awards were presented to Le by former US congressman Barney Frank, former chairman of the House Financial Services Committee. Also present were Nguyen Thi Hong, deputy governor of State Bank of Vietnam, and Cesar Virata, a member of the advisory council that decides on the award and the former prime minister of the Philippines.

Under his leadership, Military Commercial Joint Stock Bank overcame its asset quality challenges through the careful use of appropriate strategies and solutions to curb credit growth and manage default risks. During this time, the bank was also extremely cautious in maintaining prudent credit growth while keeping non-performing loans ratio below 2% to maintain a sustainable growth rate.

Le led the bank through 22 specific strategic initiatives to address short-term market upheavals while keeping it on track to realise its long-term business growth objective. The prudent management and leadership yielded positive results, contributing to the overall strengthening of business activities and improved competitiveness in all its customer segments.

Le has been the CEO of Military Commercial Joint Stock Bank since 2010, prior to which he was deputy general director and head of the SME division.

The full list of winners of the Leadership Achievement Awards includes:

Leadership Award and Best Managed Bank in Vietnam

1. Le Cong, CEO, Military Commercial Joint Stock Bank, Vietnam

Leadership Award and Best Managed Bank in Singapore and Asia Pacific

2. Samuel N. Tsien, Group Chief Executive Officer, OCBC Bank, Singapore

Leadership Awards and Best Managed Banks and Retail Banker of the Year

3. Jahja Setiaatmadja, President Director, Bank Central Asia, Indonesia

Leadership Awards and Best Managed Banks

4. Mohammad Abdul Mannan, Managing Director, Islami Bank Bangladesh Limited
5. Aravinda Perera, Managing Director, Sampath Bank, Sri Lanka
6. Chao Chin Tung, Chairman, CTBC Bank, Taiwan
7. Mr Banthoon Lamsam, Chairman and CEO, Kasikornbank, Thailand
8. Salah Jassim Murad, CEO, Ahli Bank, Qatar
9. Ala'a Eraiqat, Group CEO, Executive Director, Abu Dhabi Commercial Bank, United Arab Emirates

The Best Managed Banks

10. Blom Bank
11. Shinhan Bank

The William “Bill” Seidman Award for Lifetime Achievement in Leadership in Financial Services Industry and Best Managed Bank in Hong Kong

12. David K.P. Li, Executive Chairman and CEO, The Bank of East Asia, Hong Kong

The press releases for each country’s winners are being issued separately.

Photographs of the awards presentation are attached with this press release

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

For further information on the collaterals for winning banks, please contact:

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