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**Press Release**

**David K.P. Li wins the William “Bill” Seidman Award for Lifetime Achievement in Leadership in the Financial Services Industry for 2016, and The Bank of East Asia wins Best Managed Bank in Hong Kong Award**

- Li understands the future of The Bank of East Asia, which allowed it to capitalise on one of the rare rising trends in the global economy.
- Under his leadership, the bank capitalised on challenges and stood its ground to cement its place in the evolving global and regional financial landscape.
- Li is an inspiration to all leaders who seek to differentiate their respective institutions, and has created a benchmark for leadership within the banking industry.

Hanoi, Vietnam, May 10<sup>th</sup> 2016 – David K.P. Li was awarded the William “Bill” Seidman Award for Lifetime Achievement in Leadership in the Financial Services Industry for 2016, and The Bank of East Asia has been named the Best Managed Bank in Hong Kong during The Asian Banker Summit 2016 at JW Marriott Hanoi on 10<sup>th</sup> May 2016.

Li is the driving force that reflects the best as well as the enduring strengths of Hong Kong’s few remaining domestic banks. A visionary leader who continues to rethink, reimagine and take the bank to the next level, he recognised and fully understood the importance of digital initiatives ahead of others. Under his watch, the Bank of East Asia has won local and international acclaim for its pioneering digital innovations.

Faced with challenges such as the re-rating of the bank, slowdown in China’s economy, and fiercely competitive Hong Kong market, the veteran banker in him skillfully piloted the bank and succeeded in defending the bank from external attempts to weaken his management board, hence reinforcing support from the bank’s key stakeholders.

Li’s astute leadership has transformed the bank into a modern and innovative yet independent institution in an increasingly uncertain and volatile operating environment. The Bank of East Asia has become the largest independent local bank in Hong Kong as well as a leader in innovation and customer service globally.

The William “Bill” Seidman Awards for Lifetime Leadership Achievement in the Financial Service Industry recognises individuals who reshaped not only the institutions that they worked for, but the entire financial services industry in their respective countries and regions. The Asian Banker seeks to recognise people who are considered giants in the industry because of their lifetime contributions and leadership. This is the most prestigious of the achievement awards, as it recognises those who have distinguished their reputations, skills and achievements over a lifetime, setting the benchmark from which others are assessed. The

lifetime winners recognised in the past have made considerable contributions to the building of institutions that have gone from strength to strength, and in some cases have created an entire industry in their respective countries.

**About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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