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11th May 2016

**Press Release**

**Chao Chin Tung and CTBC Bank win CEO Leadership Achievement and Best Managed Bank in Taiwan Awards**

*Singapore's OCBC Bank, Hong Kong's Bank of East Asia, and Indonesia's Bank Central Asia also amongst 12 banks picked out in this triennial assessment of leadership and management capabilities of Asian banks*

- CTBC Bank has the most extensive international presence among Taiwan banks.
- Tung took bold steps to introduce innovative financial products and services.
- All winning banks scored well in six criteria.
- Awards presented by former United States Congressman Barney Frank.

Hanoi, Vietnam, May 10<sup>th</sup> 2016 – Chao Chin Tung and CTBC Bank received the CEO Leadership Achievement and Best Managed Bank in Taiwan Awards at the prestigious Asian Banker Leadership Achievement Awards held at the JW Marriott Hanoi on 10th May 2016.

The awards were presented to Tung by Congressman Barney Frank, former chairman of the US House Financial Services Committee. Also present were Nguyen Thi Hong, deputy governor of State Bank of Vietnam; and Cesar Virata, a member of the advisory council that decides on the award, and the former prime minister of the Philippines.

Under Tung's leadership, CTBC Bank maintained good asset quality, sustained excellent profits and retained earnings, and witnessed a strengthening of its capital position, despite extreme competition.

The bank took a number of bold steps to introduce innovative financial products and services. It is the first bank to introduce biometric security features to replace the traditional PIN for ATM transactions. CTBC Bank is also the first to introduce a Bluetooth Direct Pay secure payment function on a mobile app.

Tung has over 20 years of experience in banking and finance. He was appointed chairman of the bank in December 2012.

**The full list of winners of the Leadership Achievement Awards includes:**

**Leadership Award and Best Managed Bank in Taiwan**

- Chao Chin Tung, Chairman, CTBC Bank, Taiwan

**Leadership Award and Best Managed Bank in Singapore and Asia Pacific**

- Samuel N. Tsien, Group Chief Executive Officer, OCBC Bank, Singapore

**Leadership Awards and Best Managed Banks and Retail Banker of the Year**

- Jahja Setiaatmadja, President Director, Bank Central Asia, Indonesia

**Leadership Awards and Best Managed Banks**

- Mohammad Abdul Mannan, Managing Director, Islami Bank Bangladesh Limited
- Aravinda Perera, Managing Director, Sampath Bank, Sri Lanka
- Banthoon Lamsam, Chairman and CEO, Kasikornbank, Thailand
- Le Cong, CEO, Military Commercial Joint Stock Bank, Vietnam
- Salah Jassim Murad, CEO, Ahli Bank, Qatar
- Ala'a Eraiqat, Group CEO, Executive Director, Abu Dhabi Commercial Bank, United Arab Emirates

**The Best Managed Banks**

- Shinhan Bank
- Blom Bank

**The William “Bill” Seidman Award for Lifetime Achievement in Leadership in Financial Services Industry and Best Managed Bank in Hong Kong**

- David K.P. Li, Executive Chairman and CEO, The Bank of East Asia, Hong Kong

The press releases for each country's winners are being issued separately.

Photographs of the awards presentation are attached with this press release.

**About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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