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10th May 2016

Cezar P. Consing and Bank of the Philippine Islands awarded Best CEO and Best Managed Bank in the Philippines in 2016

Singapore's OCBC Bank and Hong Kong's The Bank of East Asia also amongst 12 banks picked out for this triennial assessment of the leadership and management capabilities of Asian and Middle Eastern banks

- Bank of the Philippine Islands has ensured strong business performance over the years, showing particularly significant growth in its risk management division
- Under Consing's leadership, BPI preserved its strong balance sheet and oversaw the introduction of new services and products All winning banks scored well in six criteria
- Awards presented by former United States Congressman Barney Frank

Hanoi, Vietnam May 10th 2016 – Cezar P. Consing and Bank of the Philippine Islands received the CEO Leadership Achievement and Best Managed Bank in the Philippines for 2016 at the prestigious Asian Banker Leadership Achievement Awards held at the JW Marriott Hanoi on 10th May 2016.

The awards were presented to Consing by Congressman Barney Frank, former chairman of the US House Financial Services Committee. Also present were Nguyen Thi Hong, deputy governor of State Bank of Vietnam; and Cesar Virata, a member of the advisory council that decides on the award, and former prime minister of the Philippines.

Under Consing's leadership, the bank bolstered its balance sheet, preserving its solid financial performance over the years. Of particular note is the risk management division of the bank. BPI and the International Finance Corporation renewed a risk-sharing facility, which allows them to share the risk for up to P3.5 billion of the bank's portfolio in distributed energy projects, energy service companies projects, and green building construction.

Consing has more than 20 years of banking experience and has been the Director, President, and CEO of Bank of the Philippine Islands since 2013.

The full list of winners of the Leadership Achievement Awards includes:

Leadership Award and Best Managed Bank in the Philippines

- Cezar P. Consing, President & Chief Executive Officer, Bank of the Philippine Islands

Leadership Award and Best Managed Bank in Singapore and Asia Pacific

- Samuel N. Tsien, Group Chief Executive Officer, OCBC Bank, Singapore

Leadership Awards and Best Managed Banks and Retail Banker of the Year

- Jahja Setiaatmadja, President Director, Bank Central Asia, Indonesia

Leadership Awards and Best Managed Banks

- Mohammad Abdul Mannan, Managing Director, Islami Bank Bangladesh Limited
- Aravinda Perera, Managing Director, Sampath Bank, Sri Lanka
- Chao Chin Tung, Chairman, CTBC Bank, Taiwan
- Banthoon Lamsam, Chairman and CEO, Kasikornbank, Thailand
- Le Cong, CEO, Military Commercial Joint Stock Bank, Vietnam
- Salah Jassim Murad, CEO, Ahli Bank, Qatar
- Ala'a Eraiqat, Group CEO, Executive Director, Abu Dhabi Commercial Bank, United Arab Emirates

The Best Managed Banks

- Blom Bank
- Shinhan Bank

The William “Bill” Seidman Award for Lifetime Achievement in Leadership in Financial Services Industry and Best Managed Bank in Hong Kong

- David K.P. Li, Executive Chairman and CEO, The Bank of East Asia, Hong Kong

The press releases for each country’s winners are being issued separately.

Photographs of the awards presentation are attached with this press release.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

For further information on the collaterals for winning banks, please contact:

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