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Banthoon Lamsam and Kasikornbank win CEO Leadership Achievement and Best Managed Bank in Thailand Awards

Singapore's OCBC Bank, Hong Kong's The Bank of East Asia, and Indonesia's Bank Central Asia also amongst 12 banks picked out for this triennial assessment of leadership and management capabilities of Asian banks

- Kasikornbank has reinforced its position as Thailand's leading financial conglomerate.
- Lamsam led a successful launch of the bank's new core banking system.
- All winning banks scored well in six criteria.
- Awards presented by former United States Congressman Barney Frank.

Hanoi, Vietnam, May 10th 2016 – Banthoon Lamsam and Kasikornbank received the CEO Leadership Achievement and Best Managed Bank in Thailand Awards at the prestigious Asian Banker Leadership Achievement Awards held at the JW Marriott Hanoi on 10th May 2016.

The awards were presented to Lamsam by Congressman Barney Frank, former chairman of the US House Financial Services Committee. Also present were Nguyen Thi Hong, deputy governor of State Bank of Vietnam; and Cesar Virata, a member of the advisory council that decides on the award and the former prime minister of the Philippines.

Kasikornbank has successfully maintained its top market position with retail, corporate and SME customers and its position as Thailand's leading financial conglomerate. Under Banthoon's leadership, Kasikornbank enhanced its risk management strategy to achieve its primary target of quality growth and long-term sustainable risk-adjusted returns.

Banthoon led the bank's transformation from a traditional agriculture-focused institution into one of the most modern financial institutions in the region through a complete rebranding of the bank. The rebranding was inclusive of the launch of a new core banking system, which is a milestone for the bank. This transformation that embraced digitisation helped to improve the bank's expanding regional business and improve efficiency and productivity.

Banthoon has more than 30 years of banking experience and has been the CEO of Kasikornbank since 2004 and president since 2010.

The full list of winners of the Leadership Achievement Awards includes:

Leadership Award and Best Managed Bank in Thailand

- Bantoon Lamsam, Chairman and CEO, Kasikornbank, Thailand

Leadership Award and Best Managed Bank in Singapore and Asia Pacific

- Samuel N. Tsien, Group Chief Executive Officer, OCBC Bank, Singapore

Leadership Awards and Best Managed Banks and Retail Banker of the Year

- Jahja Setiaatmadja, President Director, Bank Central Asia, Indonesia

Leadership Awards and Best Managed Banks

- Mohammad Abdul Mannan, Managing Director, Islami Bank Bangladesh Limited
- Aravinda Perera, Managing Director, Sampath Bank, Sri Lanka
- Chao Chin Tung, Chairman, CTBC Bank, Taiwan
- Le Cong, CEO, Military Commercial Joint Stock Bank, Vietnam
- Salah Jassim Murad, CEO, Ahli Bank, Qatar
- Ala'a Eraiqat, Group CEO, Executive Director, Abu Dhabi Commercial Bank, United Arab Emirates

The Best Managed Banks

- Blom Bank
- Shinhan Bank

The William “Bill” Seidman Award for Lifetime Achievement in Leadership in Financial Services Industry and Best Managed Bank in Hong Kong

1. David K.P. Li, Executive Chairman and CEO, The Bank of East Asia, Hong Kong

The press releases for each country's winners are being issued separately.

Photographs of the awards presentation are attached with this press release.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

For further information on the collaterals for winning banks, please contact:

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