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**Ala'a Eraiqat and Abu Dhabi Commercial Bank win CEO Leadership Achievement and Best Managed Bank in United Arab Emirates Awards**

*Singapore's OCBC Bank and Hong Kong's The Bank of East Asia also amongst 12 banks picked out for this triennial assessment of leadership and management capabilities of Asian and Middle Eastern banks*

- Abu Dhabi Commercial Bank performed strongly in all its core businesses.
- The CEO has led the bank through a seven-year transformation and constructed a strong, trusted and sustainable franchise.
- All winning banks scored well in six criteria.
- Awards presented by former United States Congressman Barney Frank.

Hanoi, Vietnam May 10<sup>th</sup> 2016 – Ala'a Eraiqat and Abu Dhabi Commercial Bank received the CEO Leadership Achievement and Best Managed Bank in United Arab Emirates Awards at the prestigious Asian Banker Leadership Achievement Awards held at the JW Marriott Hanoi on 10th May 2016.

The awards were presented to Eraiqat by Congressman Barney Frank, former chairman of the US House Financial Services Committee. Also present were Nguyen Thi Hong, deputy governor of State Bank of Vietnam; and Cesar Virata, a member of the advisory council that decides on the award, and former prime minister of the Philippines.

Under Eraiqat's leadership, all core businesses of the Abu Dhabi Commercial Bank performed strongly. Of particular note are the retail banking and wholesale banking units, whose market dominance has been leveraged through a broad range of tactical innovations, initiatives and improvements.

He led the bank through a seven-year transformation and constructed a strong, trusted and sustainable franchise. In order to create 'the most valuable bank in the country', he focused on growing core businesses and operating within a core geography through the implementation of five 'key strategic pillars'.

Eraqat has more than 20 years of banking experience and has been the group CEO and executive director of Abu Dhabi Commercial Bank since 2009.

**The full list of winners of the Leadership Achievement Awards includes:**

**Leadership Award and Best Managed Bank in United Arab Emirates**

- Ala'a Eraiqat, Group CEO, Executive Director, Abu Dhabi Commercial Bank, United Arab Emirates

**Leadership Award and Best Managed Bank in Singapore and Asia Pacific**

- Samuel N. Tsien, Group Chief Executive Officer, OCBC Bank, Singapore

**Leadership Awards and Best Managed Banks and Retail Banker of the Year**

- Jahja Setiaatmadja, President Director, Bank Central Asia, Indonesia

**Leadership Awards and Best Managed Banks**

- Mohammad Abdul Mannan, Managing Director, Islami Bank Bangladesh Limited
- Aravinda Perera, Managing Director, Sampath Bank, Sri Lanka
- Chao Chin Tung, Chairman, CTBC Bank, Taiwan
- Banthoon Lamsam, Chairman and CEO, Kasikornbank, Thailand
- Le Cong, CEO, Military Commercial Joint Stock Bank, Vietnam
- Salah Jassim Murad, CEO, Ahli Bank, Qatar

**The Best Managed Banks**

- Blom Bank
- Shinhan Bank

**The William “Bill” Seidman Award for Lifetime Achievement in Leadership in Financial Services Industry and Best Managed Bank in Hong Kong**

- David K.P. Li, Executive Chairman and CEO, The Bank of East Asia, Hong Kong

The press releases for each country's winners are being issued separately.

Photographs of the awards presentation are attached with this press release.

**About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

For further information on the collaterals for winning banks, please contact:

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