

**T.A.B. INTERNATIONAL PTE LTD**

10 Hoe Chiang Road #14-06 Keppel Tower Singapore 089315  
Tel: (65) 6236 6503 Fax: (65) 6236 6530 www.theasianbanker.com

10th May 2016

**Shinhan Bank awarded Best Managed Bank in South Korea**

*Singapore's OCBC Bank and Hong Kong's The Bank of East Asia also amongst 12 banks picked out for this triennial assessment of leadership and management capabilities of Asian and Middle Eastern banks*

- Shinhan Bank has posted the highest net income in the industry for eight consecutive years
- All winning banks scored well in six criteria
- Awards presented by former United States Congressman Barney Frank

Hanoi, Vietnam May 10<sup>th</sup> 2016 – Shinhan Bank was awarded **Best Managed Bank in South Korea** at the prestigious Asian Banker Best Managed Bank Awards held at the JW Marriott Hanoi on 10th May 2016.

The awards were presented to Shinhan Bank by Congressman Barney Frank, former chairman of the US House Financial Services Committee. Also present were Nguyen Thi Hong, deputy governor of State Bank of Vietnam; and Cesar Virata, a member of the advisory council that decides on the award, and the former prime minister of the Philippines.

Already with a solid customer base and organic cooperation among subsidiaries, Shinhan Bank's active customer base further increased to 18.3 million customers. Cross selling ratio rose 37.7% for the three-year period and the bank also achieved the highest net income for the eighth consecutive year. As a result of its focus on growing quality assets as well as consistent and preemptive risk management efforts, the bank achieved the lowest nonperforming ratio in nine years despite challenging operating conditions.

For its global business, Shinhan Bank secured a number of bridge-heads to successfully advance globally in a number of areas especially within Asia. It has continually strived to extend its global footprint through a strategic choice of regions and a well-developed localisation strategy.

**The full list of winners of the Leadership Achievement Awards includes:**

**Leadership Award and Best Managed Bank in United Arab Emirates**

- Ala'a Eraiqat, Group CEO, Executive Director, Abu Dhabi Commercial Bank, United Arab Emirates

**Leadership Award and Best Managed Bank in Singapore and Asia Pacific**

- Samuel N. Tsien, Group Chief Executive Officer, OCBC Bank, Singapore

**Leadership Awards and Best Managed Banks and Retail Banker of the Year**

- Jahja Setiaatmadja, President Director, Bank Central Asia, Indonesia

**Leadership Awards and Best Managed Banks**

- Mohammad Abdul Mannan, Managing Director, Islami Bank Bangladesh Limited
- Aravinda Perera, Managing Director, Sampath Bank, Sri Lanka
- Chao Chin Tung, Chairman, CTBC Bank, Taiwan
- Banthoon Lamsam, Chairman and CEO, Kasikornbank, Thailand
- Le Cong, CEO, Military Commercial Joint Stock Bank, Vietnam
- Salah Jassim Murad, CEO, Ahli Bank, Qatar

**The Best Managed Banks**

- Blom Bank
- Shinhan Bank

**The William “Bill” Seidman Award for Lifetime Achievement in Leadership in Financial Services Industry and Best Managed Bank in Hong Kong**

- David K.P. Li, Executive Chairman and CEO, The Bank of East Asia, Hong Kong

The press releases for each country's winners are being issued separately.

Photographs of the awards presentation are attached with this press release.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

For further information on the collaterals for winning banks, please contact:

**Ms Gladys Tan**

The Asian Banker

Tel: +65 6236 6174

[gtan@theasianbanker.com](mailto:gtan@theasianbanker.com)

--- ENDS