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Blom Bank awarded Best Managed Bank and Retail Bank of the Year in Lebanon

Singapore's OCBC Bank and Hong Kong's The Bank of East Asia also amongst 12 banks picked out for this triennial assessment of leadership and management capabilities of Asian and Middle Eastern banks

- Blom Bank boasts of a strong domestic market position, resilient bottom-line profitability, and good liquidity profile
- All winning banks scored well in six criteria
- Awards presented by former United States Congressman Barney Frank

Hanoi, Vietnam May 10th 2016 – Blom Bank was awarded as for **Best Managed Bank** and **Retail Bank of the Year in Lebanon** at the prestigious Asian Banker Leadership Achievement Awards held at the JW Marriott Hanoi on 10th May 2016.

The awards were presented to Blom Bank by Congressman Barney Frank, former chairman of the US House Financial Services Committee. Also present were Nguyen Thi Hong, deputy governor of State Bank of Vietnam; and Cesar Virata, a member of the advisory council that decides on the award, and the former prime minister of the Philippines.

Blom Bank made significant efforts to strengthen customer service and innovation while successfully maintaining cost control to become the leading regional financial institution. Its leading role in the newly established “Startup Funds” has clearly put Blom Bank at the forefront of the Lebanese financial scene and made it a leader in digital banking and electronic delivery in the region.

These efforts were also accompanied by a focus on growth that was driven by maintaining a strong domestic market position; resilient bottom-line profitability; good liquidity profile, and, most importantly, a retail deposit-based funding structure. The bank is also the largest in terms of deposits and the second largest bank in Lebanon on a consolidated basis.

The full list of winners of the Leadership Achievement Awards includes:

Leadership Award and Best Managed Bank in United Arab Emirates

- Ala'a Eraiqat, Group CEO, Executive Director, Abu Dhabi Commercial Bank, United Arab Emirates

Leadership Award and Best Managed Bank in Singapore and Asia Pacific

- Samuel N. Tsien, Group Chief Executive Officer, OCBC Bank, Singapore

Leadership Awards and Best Managed Banks and Retail Banker of the Year

- Jahja Setiaatmadja, President Director, Bank Central Asia, Indonesia

Leadership Awards and Best Managed Banks

- Mohammad Abdul Mannan, Managing Director, Islami Bank Bangladesh Limited
- Aravinda Perera, Managing Director, Sampath Bank, Sri Lanka
- Chao Chin Tung, Chairman, CTBC Bank, Taiwan
- Banthoon Lamsam, Chairman and CEO, Kasikornbank, Thailand
- Le Cong, CEO, Military Commercial Joint Stock Bank, Vietnam
- Salah Jassim Murad, CEO, Ahli Bank, Qatar

The Best Managed Banks

- Blom Bank
- Shinhan Bank

The William “Bill” Seidman Award for Lifetime Achievement in Leadership in Financial Services Industry and Best Managed Bank in Hong Kong

- David K.P. Li, Executive Chairman and CEO, The Bank of East Asia, Hong Kong

The press releases for each country’s winners are being issued separately.

Photographs of the awards presentation are attached with this press release.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

For further information on the collaterals for winning banks, please contact:

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