

Press Release

FOR IMMEDIATE RELEASE

## **Tan Sri Dato Sri Dr Teh Hong Piow wins the William “Bill” Seidman Lifetime Leadership Achievement in Financial Service Industry award for 2015**

- **Under Teh’s leadership, Public Bank has achieved an unbroken 48 year profit record**
- **Keen focus on improving the bank’s cost efficiency, upholding its asset quality and leveraging its strong brand**
- **Serves in various capacities in public service bodies in Malaysia**

**Hong Kong, April 14<sup>th</sup> 2015**—Tan Sri Dato Sri Dr Teh Hong Piow won the William “Bill” Seidman Lifetime Leadership Achievement in Financial Service Industry award for 2015 for his achievement in building Public Bank and the Public Bank Group into the leading financial institution group in Malaysia and Asia Pacific.

He founded the bank in 1965 and was appointed as a director and CEO since commencement of business operations in August 1966. He was re-designated chairman of bank and group in July 2002. Today he continues to serve as chairman of the board executive committee and the group human resources committee.

### **Creating a benchmark in the banking industry**

Teh has overseen the evolution of Public Bank into a modern and integrated financial institution with a network of 259 domestic and two overseas branches.

The bank is highly regarded by industry peers as offering best practices in various areas that they hope to emulate and benchmark against, such as its unbroken 48 year profit record, above-industry return-on-equity (averaging in the high 20% range before the Basel III capital requirements) and very impressive cost-to-income efficiency (averaging in the low 30% range).

### **Providing excellent customer service**

Teh continues to focus on building key strengths in core retail banking and financing business while maintaining the bank’s prudent credit policies. He is set on improving the bank’s cost efficiency, upholding its strong asset quality and leveraging its strong brand, wide branch network and excellent customer service to deliver continued revenue growth.

### **Impact on the industry**

Teh has served in various capacities in public service bodies in Malaysia over the years. He was a member of the Malaysian Business Council from 1991 to 1993, a member of the National Trust Fund from 1988 to 2001, a founder member of the Advisory Business Council since 2003 and is a member of the IPRM Accreditation Privy Council.

He is an Emeritus Fellow of the Malaysian Institute of Management and a Fellow of the Asian Institute of Chartered Bankers, the Chartered Institute of Bankers UK, the Institute of Administrative Management UK and the Governance Institute of Australia.

The William “Bill” Seidman Lifetime Leadership Achievement in Financial Service Industry award recognises individuals who reshaped not only the institutions that they worked for, but the entire financial services industry in their respective countries and regions. The Asian Banker seeks to recognise people who are considered giants in the industry because of their lifetime contributions and leadership.

This is the most prestigious of the achievement awards, as it recognises those who have distinguished their reputations, skills and achievements over a lifetime, setting the benchmark from which others are assessed. The lifetime winners recognised in the past have made considerable contributions to the building of institutions that have gone from strength to strength, and in some cases have created an entire industry in their respective countries.

### **About The Asian Banker**

The Asian Banker is the region’s most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company’s website is [www.theasianbanker.com](http://www.theasianbanker.com)

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