

Press Release

## **TAIFEX awarded The Financial Derivative Exchange of the Year for 2018 in The Asian Banker Financial Market Awards 2018**

**Beijing, May 25<sup>th</sup> 2018-** TAIFEX received the award for **The Financial Derivative Exchange of the Year for 2018** in The Asian Banker Financial Market Awards 2018. The awards ceremony was held in conjunction with the prestigious Future of Finance Summit 2018 at the China World Hotel, Beijing, China on May 25<sup>th</sup> 2018.



### **Efforts to expand the product lines**

TAIFEX, established in 1997, is the sole futures and options exchange in Taiwan, providing a wide range of products including equity index futures and options, interest rate futures, equity futures and options, ETF futures and options, commodity futures and options, and FX futures and options. In 2017, TAIFEX continued its unceasing efforts to expand the product line such as debut of more foreign equity index – DJIA and S&P 500 Futures as well as more FX products GBP/USD and AUD/USD Futures.

### **New generation IT system launched**

TAIFEX has developed in-house trading and clearing system since its inception, allowing the exchange itself to adjust and respond to customers' need in a timely and cost-efficient manner. In 2017, TAIFEX' 5th generation trading system has demonstrated its capability to

keep pace with the most advanced systems doubling the original capacity from 24,000 to 48,000 orders per second and decreasing the door-to-door latency from 800 to 200 microseconds.

## **An outstanding performance in 2017**

In 2017, TAIEX reached a record volume of 265 million of contracts an increase of 9.94% from 2016. TAIEX posted \$143 million (TWD 4,287 million) in revenues in 2017, attributed to the soaring trading volume and the efforts in optimizing resource allocation. More than 1 million contracts were traded on a daily basis, and its two flagship products—TAIEX Options (TXO) and TAIEX Futures (TX), traded more than 167 million and 34 million contracts, respectively.

## **Playing more important role as an international exchange**

Following the successful collaboration with JPX in 2015 and with NSE in 2016, TAIEX attained cooperative ties with CME and S&P DJI to launch new products. Partnering with S&P DJI, TAIEX will offer the first-ever RMB Futures Indices in the near future. These global alliances have proven that TAIEX, rooted from a regional exchange, has gained greater visibility and played a more and more important role in the international community. In spite of the underlying market's low volatility last year, TAIEX recorded annual trading volume, and increased its market global share from 0.98% in 2016 to 1.09% in 2017.

## **About The Asian Banker**

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