

Press Release

KB Kookmin Bank awarded The Sub-Custodian Bank of the Year in South Korea for 2018 in The Asian Banker Financial Markets Award 2018

Beijing, May 25th 2018- KB Kookmin Bank received the award for **The Sub-Custodian Bank of the Year in South Korea for 2018** in The Asian Banker Financial Markets Award 2018. The award ceremony was held in conjunction with the prestigious Future of Finance Summit 2018 at the China World Hotel, Beijing, China on May 25th 2018.

Serving as a trustee bank for asset management firms, insurance companies, pension funds and institutional investors

Custody business in KB Kookmin Bank specializes in safeguarding financial assets such as securities for asset management firms, insurance companies and other institutional investors. The bank keeps developing long-lasting and collaborative relationships with major clients such as Korea Post's Insurance Assets Department, Mirae Life Insurance etc, which established the stability in the foundation of profits.



Enhancing KBICS+ custody system

In 2013, KB developed and adopted a specialized custody programming system called KBICS+. In 2017, the bank invested about \$1.1 million (KRW1.2 billion) to push forward a

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large-scale upgrade for the computerized entrustment in order to enhance work efficiency and customer satisfaction. A continuous upgrade such as automation of manual work using Robotic Process Automation can raise the competitiveness of the bank's entrustment services.

Maintained the largest market share of custody business for 15 consecutive years

As of 3Q 2017, KBKookmin Bank's total custodian assets reached \$172 billion (KRW 185.9 trillion), maintaining the top rank of the market share by 22.6%. The bank ranked first of the market share for the past 15 years straight among all the custodian banks in Korea.

In addition, the bank also maintained top ranking in total overseas investment custodian assets with the overall market share of 19.7.

Abundance of institutional funds and rich experience in the custody industry

In 2017, the bank's custody portfolio composes a diversified distribution of assets such as investment trust funds, equity-linked insurance and pension funds. The bank also acquired 160 mandates with the amount of approximately \$166 billion (KRW 180 trillion) and currently manages 6,400 funds.

About The Asian Banker

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