

Press Release

ICBC awarded The Custodian Bank of the Year in Asian Pacific for 2018 in The Asian Banker Financial Market Awards 2018

Beijing, May 25th 2018- ICBC received the award for **The Custodian Bank of the Year in Asian Pacific for 2018** in The Asian Banker Financial Market Awards 2018. The award ceremony was held in conjunction with the prestigious Future of Finance Summit 2018 at the China World Hotel, Beijing, China on May 25th 2018.



Overcome fierce challenges in the custody industry

Since relevant laws and regulations are multitudinous and updated quickly, in the process of product design, the Bank always complies with the requirements of laws and regulations and follows changes to ensure compliance of custody services provided. The Bank improved and made breakthroughs in the custody system and added or upgraded nearly 700 functions of 25 major functional modules.

Conducted R&D of custody business system to support custodian business

ICBC is the only custodian bank in mainland China conducting R&D of custody business system independently. In 2017, the Bank continued to improve and optimize its custody system to satisfy customers' personalized needs. This system adopts the mainstream distributed computing technology to restructure the system and improves to solve the bottleneck of efficiency improvement caused by the rapid growth of custody scale and

transaction volume. It strengthens the capability of supporting and exploring the business scenarios of high concurrency and big capacity.

The assets custody business continued to grow rapidly

The assets custody business in 2017 continued to grow rapidly on the basis of the high business scale and revenue. At the end of 2017, the business scale reached \$2.4 trillion (RMB15.5 trillion), increasing by 10.7% compared to the beginning of the year, accounting for 35% of the market share of largest four banks and 12% of the market share among all the banks in China.

Further reinforced the largest custodian bank in China

ICBC was the only Chinese-invested custodian bank that was successfully appointed by the International Monetary Fund (IMF) as its QFII custodian in the Chinese market. Also, the Bank has over 5000 custodian customers, covering all types of assets management institutions, with over 50% coverage of custodian customers in major markets. The bank keeps its leading position in custodian business ranking first in terms of market share in insurance assets under custody, wealth management assets under custody, global assets (QFII, QDII, RQFII) under custody, and number of custody customers in the market.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is <http://www.theasianbanker.com>

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