

Press Release

CTBC Bank awarded The Sub-Custodian Bank of the Year in Taiwan for 2018 in The Asian Banker Financial Market Awards 2018

Beijing, May 25th 2018- CTBC Bank received the award for **The Sub-Custodian Bank of the Year in Taiwan for 2018** in The Asian Banker Financial Market Awards 2018. The awards ceremony was held in conjunction with the prestigious Future of Finance Summit 2018 at the China World Hotel, Beijing, China on May 25th 2018.



A market leader in Employee Benefit Trust Custodian business

CTBC's employee benefit Trust Custodian business keeps the market leader with a market share of 57% in Taiwan. Regarding to securities custodian services, CTBC has the third largest market share while the top 2 positions are taken by international players. In the future, the bank will focus on specific local insurance companies which intend to transfer their domestic asset to its custodian bank.

Enhanced its infrastructure and launched new services to become a competitive custodian bank

CTBC Bank made a gap analysis existed between CTBC and brilliant custodian bank last year, including STP process, cash/securities reconciliation, and online banking support. The bank provides "pledge" and "collateral management" service for the facility in favour of the lender, which enhanced financial stability by facilitating cross-border collateralised lending

and borrowing and reduced credit risk and increase matched opportunities between lender and borrower.

A solid and consistent financial performance in 2017

Driven by new services and new clients, CTBC Bank asset under custody (AUC) from all segments reached a high record of 10% growth rate compared to 2016. The revenue showed solid and consistent performance in 2017, reaching a high record of \$29 million (NT\$ 865 million).

Improving service quality and operation efficiency

CTBC adopted many measures to confirm their service quality and efficiency. The bank seeks the external consultant firms to do customer satisfaction survey and develops Lead Time Cycle to record of each case lead time to review their efficiency. The bank's solid client relationship with customers make CTBC a local leading custodian bank.

About The Asian Banker

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