

Press Release

Bangkok Bank awarded The Sub-Custodian Bank of the Year in Thailand for 2018 in The Asian Banker Financial Markets Award 2018

Beijing, May 25th 2018- Bangkok Bank received the award for **The Sub-Custodian Bank of the Year in Thailand for 2018** in The Asian Banker Financial Markets Award 2018. The awards ceremony was held in conjunction with the prestigious Future of Finance Summit 2018 at the China World Hotel, Beijing, China on May 25th 2018.



Enhancement for T+2 Settlement Cycle

Bangkok Bank provides client with best quality service and innovative products and one of the major enhancements implemented in 2017 was the enhancement for T+2 Settlement Cycle. To prepare for implementation of the two-day clearing and settlement cycle (T+2) for equities from the current T+3 cycle by the Thailand Clearing House in 2017, the bank enhanced Pre-Settlement and Matching System (PSMS) to support data transfer between the Stock Exchange of Thailand (SET) and settlement agents in the market to improve Straight Through Processing (STP) for onwards transactions processing.

Focused on technological improvement in custody business

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By providing custodian businesses for both local and foreign clients, the bank is required to fully comply with the international standards, such as SWIFT Release 2017, Stock Exchange of Thailand's the trade date ("T") +2 settlement cycle for equities market project as well as providing supplement reporting to serve offshore clients' needs. In addition, the bank's custody business budget for technology was approximately 40% of the Securities Services Department's total expenditure in 2017.

Maintained a steady growth in its custody business for consecutive years

In 2017, the bank achieved growth in values of securities under custody of around 20%. With regards to the custody business, as of 31 October 2017, the bank's market share in respect of foreign investors in primary and secondary market by asset was approximately 9%.

A leading pioneer in the custody business in Thailand banking industry

Bangkok Bank was one of the first banks to provide mutual fund supervision in Thailand, which requires custodian functions with additional duty on Net Asset Value (NAV) confirmation. Also, the bank is only local bank who has been providing custodian services to foreign clients continuously with expertise of more than 30 years and are fully in compliance with the international standard requirements. Compared to other sub-custody provider peers in Thailand, the bank would have much lower risk in exiting the market than other regional or global providers.

About The Asian Banker

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