

Press Release

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China Merchants Bank awarded for Custodian Bank of the Year in China for 2017 in The Asian Banker Financial Markets Awards 2017.

- **China Merchants Bank innovated its data processing and online platform architecture, surpassing 10 trillion yuan in total custody assets to be a leading custody bank in China**
- **China Merchants Bank strengthened its data processing capacity and customised products and services, in order to enhance its reputation and client services.**
- **China Merchants Bank centred its core competitiveness around its online platform, making it the main channel to handle custody services.**

Beijing August 3rd 2017– China Merchants Bank received the award for **Custodian Bank of the Year in China** for 2017 in The Asian Banker Financial Markets Awards Programme. The awarding ceremony was held in conjunction with the Future of Finance China 2017, the foremost annual meeting for decision makers in the financial services industry in China, held at Grand Hyatt, Beijing.

China Merchants Bank innovated its data processing and online platform architecture, surpassing 10 trillion yuan in total custody assets to be a leading custody bank in China.

Building on 15 years of sound management, China Merchants Bank total custody assets reached a y-o-y growth rate of 42.1%, making the bank among the top 2 in China. Additionally it had over 2,190 clients by the end of 2016, a y-o-y increase of 44.6%. This result reflects the innovation and commitment CMB has undertaken, innovating its data processing, custody products, and online platform architecture.

China Merchants Bank strengthened its data processing capacity and customised products and services, in order to enhance its reputation and client services.

Enhancing its core business CMB undertook in-house development of a distributed processing system, capable of complete data processing of 1,000 products and generates vouchers and valuation within 20 minutes. Moreover the bank has introduced a wider scope of customised services – codes of accounts, codes of securities, report templates and data collection rules, and financial information disclosure. These measures have improved the reputation of the bank and enhanced customer service.

China Merchants Bank centred its core competitiveness around its online platform, making it the main channel to handle custody services.

CMB updated its online custodian bank, focusing on building its platform architecture and foundation, business handling, customer service, risk management and control, and compliance supervision. Such refactoring allows the bank to review its business model and engage in continuous product innovation. Additionally, the platform has a unique 'client end' connecting clients to investment managers, external exchanges, and clearing institutions. This platform is continuously used by over 600 clients and has become the main platform for the bank to handle custody services; it highlights the core competitiveness of CMB's custody business.

About The Asian Banker

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