

Press Release

Embargoed for 9th June 2017

**National Securities Depository Limited awarded as Central Securities Depository of the Year for 2017 in The Asian Banker Financial Markets Awards 2017**

- **National Securities Depository Limited has played a pioneering role in transforming the capital markets in India**
- **NSDL is a leading practitioner in bringing about regulatory developments**
- **NSDL has a large number of transactions and one of the lowest transaction cost in the world.**

**Singapore June 9<sup>th</sup> 2017**—National Securities Depository Limited received the award for **The Central Securities Depository of the Year** for 2017 in The Asian Banker Financial Markets Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

**National Securities Depository Limited has played a pioneering role in transforming the capital markets in India**

Committed to satisfying the customer needs, National Securities Depository Limited (NSDL) has made great contribution in introducing the cutting-edge technology in key national projects. It has been offering effective and convenient product and service to customers, which formed the foundation for the digitalisation of Indian capital markets.

**NSDL is a leading practitioner in bringing about regulatory developments**

NSDL achieved to set up the infrastructure of the daily transaction based on T+2 basis, transforming the settlement cycle of Indian capital market. Recognised as the practitioner in bringing about regulatory developments, NSDL is considered as world-class by the international banking industry.

**NSDL has a large number of transactions and one of the lowest transaction cost in the world**

Benefited from the segregated account structure, NSDL achieved almost 300 million transactions in a year, which ranked among the top depositories in the world. In addition, with a charge for 7 cents per transfer, NSDL also brought down the processing cost in India to be one of the lowest in the world.

## **About The Asian Banker**

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