

Press Release

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## **Lufax awarded as Trading Platform of the Year for 2017**

- **Lufax achieved an impressive 104% growth in active users in 2016**
- **The company developed an innovative investor suitability management system to better match investors' risk profile with products**
- **The company integrated Lufax, CQFAE, QEX and Puhui together to create synergy and increase capabilities**

**Singapore June 9<sup>th</sup> 2017**—Lufax was awarded **Trading Platform of the Year** for 2017 in The Asian Banker Financial Markets Awards Programme. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

### **Lufax achieved an impressive 104% growth in active users in 2016**

The remarkable growth that Lufax recorded in 2016 illustrates customers' preference for its convenient wealth management platform. There was a 55% increase in registered users and the number of active users soared by 104%. Number of new investors grew by 33% and assets traded on Lufax's platforms maintained rapid growth. Trading volume of retail channels surged by 138% and ending retail assets under management (AUM) jumped by 75%. Lufax continued to lead the industry with its outstanding performance

### **The company developed an innovative investor suitability management system to better match investors' risk profile with products**

To make accurate risk ratings on products, Lufax designed a sophisticated assets risk management system that considers the risk policies, risk rating and risk monitoring. For investors, Lufax conducts a comprehensive risk tolerance assessment based on financial capability and risk appetite, through machine learning, big data and questionnaire. Together, the system matches investors to financial products and provides risk reminders when investment behaviour exceeds risk tolerance.

### **The company integrated Lufax, CQFAE, QEX and Puhui together to create synergy and increase capabilities**

The integration of the four platforms enhanced Lufax's capability of sourcing consumer finance and third-party institutional products. In 2016, the institutional trading volume soared by 378%. With strengthened presence in wealth management, Lufax aims to satisfy investment and financing needs with advanced internet technologies and philosophies.

**About The Asian Banker**

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**For further information on the collaterals for winning banks, please contact:**

Ms. Chen Soong Fee

The Asian Banker

Tel: +65 6236 6532 | Fax: +65 6236 6530 | Email: [sfchen@theasianbanker.com](mailto:sfchen@theasianbanker.com)