

Press Release

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KBZSC Securities & Tata Consultancy Services awarded as Best Securities Trading System Implementation in Financial Markets Technology Implementation of the Year Awards 2017

- **KBZSC Securities was among the first five sell-side firms in Myanmar to start trading on the Yangon Stock Exchange.**
- **KBZSC Securities achieved great operating milestones in 2016**
- **Continued to improve risk management practices, KBZSC Securities managed to further mitigate the risk of the entire entity**

Singapore June 9th 2017 —**KBZSC Securities & Tata Consultancy Services** received the award for **Best Securities Trading System Implementation** in The Asian Banker Financial Markets Technology Implementation of the Year Awards 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

KBZSC Securities was among the first five sell-side firms in Myanmar to start trading on the Yangon Stock Exchange.

KBZSC Securities implemented TCS BaNCS Integrated Brokerage platform in 2016, which offers broking services for the first time in Myanmar, and now provides retail broking services for equity trading on the Yangon Stock Exchange (YSX). KBZSC provided assisted trading services to retail investors using the Trader Workstation, and provided retail investors with alternative avenues for trading by allowing them to trade via the internet, mobile and tablet applications.

KBZSC Securities achieved great financial performance in 2016

KBZSC Securities gained a market share of more than 70% at YSX, with a revenue of \$2 million within six months of going live. While increasing revenues, the implementation of the system from TCS BaNCS also brought down costs to \$1 million per annum, providing a 24x7, scalable solution to their end customers, while also becoming a digitally savvy player.

Continued to improve risk management practices, KBZSC Securities managed to further mitigate the risk of the entire entity

KBZSC Securities and Tata Consultancy Services discussed the comprehensive deployment and implementation architecture for the user acceptance testing (UAT) and production environment in detail. It was ensured that the complete Software Development Life cycle (SDLC) was followed where any change/defect had to pass through testing. Post a sign-off,

these changes were promoted to the production environment. Presently, in Myanmar, only cash is allowed in trading. To mitigate attendant risks, KBZSC only accepts a customer's buy orders when the payments have arrived, and sell orders only possible when securities are in a customer's account.

About The Asian Banker

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