

## Press Release

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### **TAIFEX awarded as Financial Derivative Exchange of the Year in The Asian Banker Financial Markets Awards 2017**

- **TAIFEX achieved outstanding financial performance for three consecutive years**
- **TAIFEX launched the world's first exchange-traded USD/RMB FX options**
- **TAIFEX continues to leverage technology for enhancing market efficiency**

**Singapore June 9<sup>th</sup> 2017** — **Taiwan Futures Exchange (TAIFEX)** received the award for **Financial Derivative Exchange of the Year** in The Asian Banker Financial Markets Awards Program 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

#### **TAIFEX achieved outstanding financial performance for three consecutive years**

TAIFEX continued its robust performance for three consecutive years and achieved an estimated profit margin of 57% in 2016. Last year's total trading volumes reached 241 million contracts in spite of low volatility in the underlying market.

#### **TAIFEX launched the world's first exchange-traded USD/RMB FX options**

In 2016, TAIFEX continued sparing no efforts in introducing more offshore equity stock index and broadened the forex (FX) offerings. TAIFEX launched the world's first offshore USD/RMB options and recorded a total volume of 150,310 trades last year. The launch of two more FX futures – EUR/USD and USD/JPY FX futures reached trading volumes of 33,214 and 36,309 contracts respectively within two months. Also, TAIFEX introduced “Nifty 50 Futures” in November 2016, indicating an ongoing international cooperation between TAIFEX and other overseas exchanges.

#### **TAIFEX continues to leverage technology for enhancing market efficiency**

To gain the advantage in the fierce competition, TAIFEX upgraded its operating system from Unix-based to Linux-based. This measure significantly improved the operating efficiency of TAIFEX by decreasing the order processing time to half of the original working time. In addition, it also upgraded its computer software, hardware and related equipment to prepare for the launch of the new products.

## **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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