

Press Release

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Bangkok Bank awarded as Sub-Custodian Bank of the Year in Thailand for 2017 in The Asian Banker Transaction Banking Awards 2017

- **Bangkok Bank maintained a steady growth in its custody business amid a turbulent economic environment**
- **The bank successfully launched a custody system in Vietnam and expanded its international networks**
- **The bank invested in a database company to take advantage of the cutting-edge technology**

Singapore June 9th 2017 —**Bangkok Bank** received the award for **Sub-Custodian Bank of the Year in Thailand** for 2017 in The Asian Banker Financial Markets Awards Programme 2017. The awards ceremony was held in conjunction with the prestigious Asian Banker Future of Finance Summit 2017, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the MAX Atria@Singapore EXPO, Singapore.

Bangkok bank maintained a steady growth in its custody business amid a turbulent economic environment

Having provided custodian service for over 30 years, Bangkok Bank is considered one of the main players in the market committed to delivering value-added custodian service to customers. In 2016, the bank achieved growth in values of securities under custody for more than 32%, which is almost double of the value of total assets.

The bank successfully launched a custody system in Vietnam and expanded its international networks

In 2016, Bangkok Bank has successfully implemented a custody system at its Ho Chi Minh branch, preparing for the necessary support for both domestic and international institutional clients. This initiative expanded the custody service in Vietnam, supporting the extensive transactions of international institutional customers to invest in the ASEAN economic community.

The bank invested in a database company to take advantage of the cutting-edge technology

Bangkok Bank invested in R3CEV LLC, a distributed database technology company and became one of the world's largest financial institutions collaborating with advanced distributed ledger technology. It will help Bangkok Bank develop commercial application of breakthrough innovation to deliver better service for its customers.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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