

Press Release

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## **TAIFEX awarded Financial Derivative Exchange of the Year for 2016**

- **TAIFEX saw continued growth in 2015**
- **By extending trading hours and expanding daily price limits, TAIFEX achieved record trading volumes in 2015**
- **In strategic partnership with overseas exchanges, TAIFEX actively participated in market internationalisation and attracted foreign investors**

Hanoi, May 11<sup>th</sup> 2016 - **TAIFEX** was awarded **Financial Derivative Exchange of the Year** for 2016 in The Asian Banker Financial Markets Awards Programme. The programme is administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at JW Marriott Hanoi on 11th May 2016.

### **TAIFEX saw continued growth in 2015**

In 2015, TAIFEX achieved outstanding financial performance with an estimated profit margin of 58%. Topline revenue grew at 23% compared to 2014, and net income grew at 22%. To achieve sustainable growth, TAIFEX continuously broadened its product line and enhanced the competitiveness of its products. TAIFEX introduced RMB FX futures, Taiwan's first FX futures. It also launched exchange-traded fund (ETF) options and four more ETF futures to keep in step with the rapid development of the EFT market.

### **By extending trading hours and expanding daily price limits, TAIFEX achieved record trading volumes in 2015**

To provide investors with better price discovery functions, TAIFEX expanded its daily price fluctuation limit from 7% to 10% on stock index products, single stock futures, domestic stock ETF futures, and equity options in conjunction with the stock market's loosening of its own price fluctuation limit. TAIFEX also extended trading hours on ETF futures linked to China stock indices, which helped boost daily transaction volume. Compared to 2014, the total trading volume and the average daily trading volume in 2015 posted growth of 30.67% and 32.81%, respectively.

### **In strategic partnership with overseas exchanges, TAIFEX actively participated in market internationalisation and attracted foreign investors**

Following the successful launch of Eurex/TAIFEX link in 2014, TAIFEX cooperated with JPX and introduced New Taiwan dollar-denominated TOPIX futures. With the continuous improvement of TAIFEX's corporate governance and risk management, and with the easing

regulatory environment in Taiwan, foreign participation (combining trading from overseas and foreign proprietary trading houses in Taiwan) increased from 26.87% in 2014 to 33.22% in 2015.

### **About The Asian Banker**

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