

Press Release

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Lufax awarded Trading Platform of the Year for 2016

- **Lufax has emerged as the largest peer-to-peer platform in the world**
- **Lufax has set a benchmark for risk management in the P2P industry**
- **Leveraging on new technology, Lufax continues its endeavour to build a one-stop, open, and integrated internet wealth management platform**

Hanoi, May 11th 2016 - **Lufax** was awarded **Trading Platform of the Year** for 2016 in The Asian Banker Financial Markets Awards Programme. The programme is administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at JW Marriott Hanoi on 11th May 2016.

Lufax has emerged as the largest peer-to-peer platform in the world

By end-2015, Lufax had over 18 million registered users and a total trading volume of around RMB1.6 trillion. It has expanded its businesses to wealth management products with fixed and variable income from P2P, funds, insurances, and bills. Over 2,000 funds products are available on Lufax's open funds platform launched in early 2016. It is still developing and seeing rapid and robust growth in its customer number and trading volume with 1 million new registered users every month.

Lufax has set a benchmark for risk management in the P2P industry

Lufax implemented a "Seven Step" risk control strategy that has become a benchmark for risk control in the industry. It has a well-established risk management framework and credit rating system with high transparency. By precisely matching between assets and capital ends, Lufax achieved accurate risk-based segmentation based on traditional surveys and big data technologies.

Leveraging on new technology, Lufax continues its endeavour to build a one-stop, open, and integrated internet wealth management platform

Upon its establishment in 2011, Lufax has transformed from Era 1.0 to Era 3.0. Lufax continuously focuses on building its integrated wealth management platform, offering functions such as asset portfolio management and recommendation on the basis of big data, entailing low cost and high efficiency. Lufax's distinctive online-to-offline model with an open platform is attributed to its huge potential market.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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