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KB Kookmin awarded Sub-Custodian Bank of the Year in South Korea for 2016

- KB Kookmin maximised labour efficiency through system advancement
- Minimised risk through system and process internal controls
- Investment Trust Custody Market International Investment Fund M/S (1st Rank), Real Estate Fund M/S (1st Rank)

Hanoi, May 11th 2016 - **KB Kookmin** was awarded **Sub-Custodian Bank of the Year in South Korea** for 2016 in The Asian Banker Financial Markets Awards Programme. The programme is administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at JW Marriott Hanoi on 11th May 2016.

KB Kookmin maximised labour efficiency through system advancement

KB Kookmin reduced the probability of risk in financial or technical accidents that may be caused by repetitive transactions handled by employees. By implementing automated functions in the program, KB Kookmin actively mitigated risk, and optimised benefits for operational efficiency. It achieved an increase in total assets under custody of almost 12 trillion Korean Won in 2015.

Minimised risk through system and process internal controls

Continuous development and research in KB Kookmin's program improved efficiency in risk management. This has successfully built relationships of trust with the bank's major institutional clients through strong client information security, business continuity and risk level reduction.

Investment Trust Custody Market – International Investment Fund M/S (1st Rank), Real Estate Fund M/S (1st Rank)

The management fees of KB Kookmin have been gradually decreasing over the years. KB Kookmin continuously invests in high-return international investment and real estate funds. It has a highly productive workforce with competitive marketing strategies. As a result, KB Kookmin gained a market share of 20.6%, and has maintained its first rank position in international investment and real estate funds since 2014.



About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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