

Press Release

Embargoed for 11th May 2016

CTBC awarded Sub-Custodian Bank of the Year in Taiwan for 2016

- **Securing several key mandates in 2015, CTBC's custodian business saw continuous growth**
- **Provided integrated custodian solutions**
- **Leveraged on continuous innovation to achieve operational efficiency and overseas expansion**

Hanoi, May 11th 2016 - **CTBC Bank (CTBC)** was awarded **Sub-Custodian Bank of the Year in Taiwan** for 2016 in The Asian Banker Financial Markets Awards Programme. The programme is administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at JW Marriott Hanoi on 11th May 2016.

Securing several key mandates in 2015, CTBC's custodian business saw continuous growth

Driven by new mandates acquired in 2015, CTBC's assets under custody from all segments reached a record high, posting an 18% growth rate compared to 2014, while net fee income grew 4%.

Provided integrated custodian solutions

Leveraging on a matrix organisational structure, CTBC provided a full range of financial services to its custodian customers covering funds, cross border, transfer agency, security custodian, and trust custodian. CTBC maintained its leadership position in the Taiwan market, with highest market share in security custodian and transfer agency; and second largest market share in fund custodian.

Leveraged on continuous innovation to achieve operational efficiency and overseas expansion

CTBC converted previously fax-based and manual fund order flows into standard format message and achieved over 80% of STP in the process. CTBC exerted efforts to work with overseas custodian banks and institutions and acquire new customers and business opportunities. Leveraging on China's liberalisation of capital controls, and in cooperation with Bank of China and ICBC, CTBC provided custodian business to QFII and QDII customers in and out of China.

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For further information on the collaterals of awardee-banks, please contact:

Ms Gladys Tan

The Asian Banker

Tel: +65 6236 6174

gtan@theasianbanker.com