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Bank of China and Murex awarded for Financial Markets Technology Implementation of the Year for 2016

- Bank of China's Financial Market Business Integration project is an innovative proposal as a financial markets business system architecture
- Achieved integration of the financial market business core system
- Achieved automation of multi-term business technology innovations

Hanoi, May 11th 2016 - **Bank of China and Murex** received the award for **Financial Markets Technology Implementation of the Year** for 2016 in The Asian Banker Financial Markets Awards Programme. The programme is administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at JW Marriott Hanoi on 11th May 2016.

Bank of China's Financial Market Business Integration project is an innovative proposal as a financial markets business system architecture

This project passed a rigorous systematic evaluation. With the international advanced Murex system at the core, highly parametric and customisable features were harnessed in line with domestic finance market requirements and practices. The overall financial markets business system architecture was innovative, and uses a system processing scheme that includes intersystem trade and transaction processing to support integrity and consistency of the financial market business process.

Achieved integration of the financial market business core system

BOC achieved the integration of its financial market business core system with the Financial Market Business Integration project. Through this integrative platform, the whole product line is supported, which consists of the financial market, global business process and financial management, and risk management. It is deployed in the head office and overseas branches, and covers the whole business process.

Achieved automation of multi-term business technology innovations

BOC automated risk measurement, loss measurement and liquidation, and clearing, comprehensively improving business operation and management.



About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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