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### Bangkok Bank awarded Sub-Custodian Bank of the Year in Thailand in 2016

- Firmly established as one of the leading custodian service providers for foreign investors
- Enhanced efficiency with its Thailand Securities Depository enhancement projects
- Expanded its range of international-standard services that were further strengthened with the introduction of custody service in Laos

Hanoi, May 11<sup>th</sup> 2016 - **Bangkok Bank** was awarded **Sub-Custodian Bank of the Year in Thailand** for 2016 in The Asian Banker Financial Markets Awards Programme. The programme is administered by The Asian Banker under its prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2016, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at JW Marriott Hanoi on 11th May 2016.

# Firmly established as one of the leading custodian service providers for foreign investors

Bangkok Bank has a track record of more than 29 years in the sub-custody business, during which it has sustained its position as the leading player in the market. Its leading position is recognised not just locally, but also regionally through its expansion in regional markets such as Laos. Furthermore, with its wide array of banking services, the bank is exposed to market developments on all fronts making it not only the most established but also the most capable custodian service provider, not just for its locals but also for foreign investors.

#### Enhanced efficiency with its Thailand Securities Depository enhancement projects

To ensure the future growth of a full range of digital banking services, Bangkok Bank upgraded its communications networks and payments systems using advanced technology. Within the custody business, the bank enhanced efficiency in line with the Thailand Securities Deposit to upgrade its Pre-Settlement Matching System and securities account segregation structure in August 2015.

# Expanded its range of international-standard services that were further strengthened with the introduction of custody service in Laos

Despite facing challenges in communication and compliance with the Laos authorities specifically relating to international product development, Bangkok Bank worked closely with the Laos Securities Commission Office (LSCO). The result of this close collaboration with the LSCO and Laos Stock Exchange was the establishment of Bangkok Bank as the first



provider for custody services in Laos, thereby expanding its custody services to the regional market.

### **About The Asian Banker**

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