

Press Release

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Woori Bank wins Sub-Custodian Bank of the Year (South Korea) in 2015

- **Leading custodian bank in Korea in launching innovative products**
- **Strong acquisition of mandates**
- **Buoyant market share**

Hong Kong, April 15th 2015 - Woori Bank has been named as winner for the **Sub-Custodian Bank of the Year (South Korea)** award 2015 during The Asian Banker Financial Markets Awards Programme. The programme has been administered by The Asian Banker since 2001 initially as part of their prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2015, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Hong Kong Convention and Exhibition Centre, Hong Kong on April 15th 2015.

Leading custodian bank in Korea in launching innovative products

It is the leading Custodian Bank in Korea able to create and launch new product along with Korean Asset Management companies and other infrastructure such as Korean Hedge Fund. It also performs equity custody and overseas information management exclusively for the National Pension Fund of Korea.

Strong acquisition of mandates

In 2014, Woori Bank has acquired a total of 649 new mandates with the size of 40 trillion Korean Won. Its principal customers are National Pension Fund, MOLIT (Ministry of Land, Infrastructure and Transport), KTCU (The Korean Teachers Credit Union), Mirae Asset Global Investments, Samsung Asset, Shinhan BNP Paribas Asset and Insurance Companies.

Buoyant market share

Woori Bank has 15.2% market share of the domestic custody business in Korea ranking it second among Korean banks. This has been in part substantiated by Woori Bank's adoption of industry best practices in risk management that continues to ensure the safety of assets under custody.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a gala event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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