

Press Release

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Tora and Interactive Data Corporation (IDC) win Financial Markets Technology Implementation of the Year in 2015

- **Developed a portfolio and risk management system**
- **Incorporation of historical data into risk modelling and testing**
- **Inclusion of Foreign Exchange currency rates, Yield Curves and Security Master Data**

Hong Kong, April 15th 2015 - Tora and Interactive Data Corporation (IDC) have been named as winners for the **Financial Markets Technology Implementation of the Year** award 2015 during The Asian Banker Financial Markets Awards Programme. The programme has been administered by The Asian Banker since 2001 initially as part of their prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2015, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Hong Kong Convention and Exhibition Centre, Hong Kong on April 15th 2015.

Developed a portfolio and risk management system

Prism is a portfolio and risk management system that extends Tora's product offering and capabilities. It has placed Tora firmly into a new competitive space on a footing with other truly global trading technology vendors. For this reason, the IDC project was critically important as it underpins a core component of the new product.

Incorporation of historical data into risk modelling and testing

For Tora clients, the specific IDC component of Prism will allow them to incorporate eight years of corporate actions data (October 2006 onwards) into their risk modeling and testing. This project was the first time that such depth of data had been built into a product, meaning IDC needed to build new techniques for extracting the millions of corporate actions stored in their database and Tora had to build a new feed handler to deliver integrate this data into their product suite and deliver it clients.

Inclusion of Foreign Exchange currency rates, Yield Curves and Security Master Data

The inclusion of FX currency rates, Yield Curves and Security Master Data rounds out the data offer within Prism to ensure clients have all the inputs they need for robust risk management.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a gala event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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