

Press Release

Embargoed for 15<sup>th</sup> April 2015

## **Euroclear wins Central Securities Depository of the Year 2015**

- **Strong enterprise risk management framework**
- **Link with Hong Kong Monetary Authority (HKMA)**
- **First domestic Malaysian CNY deal**

**Hong Kong, April 15<sup>th</sup> 2015** – Euroclear has been named as winner for the **Central Securities Depository of the Year** award 2015 during The Asian Banker Financial Markets Awards Programme. The programme has been administered by The Asian Banker since 2001 initially as part of their prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2015, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Hong Kong Convention and Exhibition Centre, Hong Kong on April 15<sup>th</sup> 2015.

### **Strong enterprise risk management framework**

Euroclear's Enterprise Risk Management Framework is based on relevant market and regulatory standards. A clear governance structure is in place to ensure accountability for identifying, monitoring and controlling the risks related to the business. Euroclear has developed and maintains its risk management framework, by incorporating best practices for risk management and regulatory guidelines.

### **Link with Hong Kong Monetary Authority (HKMA)**

Euroclear Bank has also established a link with HKMA designed to give Hong Kong's local banks the reach to enter into repo transactions using offshore RMB. The link can also facilitate international players to source offshore RMB liquidity from local bank in Hong Kong through repo transaction by leveraging Euroclear's tri-party services to mobilize and optimize the collateral held at the ICSD.

### **First domestic Malaysian CNY deal**

This was a landmark transaction representing a number of 'firsts' for Cagamas, the Malaysian and international bond markets. Key market firsts include the largest CNY issue by a Malaysian Issuer to date, Largest CNY bond in Southeast Asia and the world's first CNY bond to be issued by a mortgage corporation. Transaction size was more than CNY 1.5bn.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a gala event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

## About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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For more information please contact:

Mr. Colin Savage  
Head of Research  
Tel: (+65) 6236 6520  
[cjsavage@theasianbanker.com](mailto:cjsavage@theasianbanker.com)

Ms. Janice Chua  
Senior Executive, Marketing  
Tel: (+65) 6236 6532  
[jchua@theasianbanker.com](mailto:jchua@theasianbanker.com)

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