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## Chi-X Australia wins Alternative Trading System of the Year 2015

- Improvement in market share and value traded
- Integration of Chi-X Price Movement Orders
- Development of new order type: "Market on Close"

Hong Kong, April 15<sup>th</sup> 2015—Chi-X Australia has been named as winner for the Alternative Trading System of the Year award 2015 during The Asian Banker Financial Markets Awards Programme. The programme has been administered by The Asian Banker since 2001 initially as part of their prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2015, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Hong Kong Convention and Exhibition Centre, Hong Kong on April 15<sup>th</sup> 2015.

### Improvement in market share and value traded

In the key area where Chi-X competes with the ASX – continuous trading\*- Chi-X has steadily built its market share to around 15 to 20 percent or between \$450-650 million dollars in value traded on most trading days. It realised a one day total market share, comparing all cash equity market trading across both ASX and Chi-X,a record of 29.86 % set on July 11 this year.

## **Integration of Chi-X Price Movement Orders**

Due to the integrated way Chi-X Price Improvement Orders have the opportunity to interact with every aggressing order entered into the Chi-X market. This has led to investors trading on Chi-X saving nearly \$44million AUD throughout 2014.

### Development of new order type: "Market on Close"

Chi-X's new order type, "Market on Close", provides clients from both buy and sell side firms to guarantee the closing price in a given stock; providing them execution certainty and at a cheaper price.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a gala event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

#### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to thefinancial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. Ithas a business model that revolves around three core business lines: publications, research services and forums. The company's website is <a href="https://www.theasianbanker.com">www.theasianbanker.com</a>

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