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Bangkok Bank wins Sub-Custodian Bank of the Year (Thailand) in 2015

- Automation of business systems
- Launch of iCustody Phase II
- Investments in Information Technology

Hong Kong, April 15th2015 - Bangkok Bank has been named as winner for the Sub-Custodian Bank of the Year (Thailand) award 2015during The Asian Banker Financial Markets Awards Programme. The programme has been administered by The Asian Banker since 2001 initially as part of their prestigious annual Business Achievement Awards programme. The awards ceremony was held in conjunction with The Asian Banker Summit 2015, the foremost annual meeting for decision makers in the financial services industry in the Asia Pacific region, held at the Hong Kong Convention and Exhibition Centre, Hong Kong on April 15th 2015.

Automation of business systems

Bangkok Bank has continuously upgraded their systems and operation work flow from manual to automated systems. These changes will increase the operational efficiency of their business and operational centres, branches and support units. Improved systems enable their personnel to speed up processing, eliminate work duplication, reduce errors, and expand their development capacity. There have been developments in the credit application process, trade finance operations, and mutual fund transactions.

Launch of iCustody Phase II

For their custody business, Bangkok Bank has launched the iCustody Phase II in 2014. iCustody is their secured web-based channel for custody clients to access reports and transaction information. The enhancement in Phase II was to include Corporate Actions reports to be available for download inaddition to statements and settlement information in the initial release.

Investments in Information Technology

Information technology (IT) is one of the key success factors for the Bank and they have been investing heavily in their IT systems, including supporting a business-process redesign, implementing new information and data systems, and continuously developing innovative products and services. This investment, together with stringent risk management standards, means customers can rely on the accuracy and safety of transactions made with the Bank.

The awards programme, administered by The Asian Banker and refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind. A stringent three month long evaluation process determined the winners from across Asia Pacific, Middle East and Africa. The winners were honoured at a gala event that recognized their efforts in using the best technology to run their institutions and bring superior products and services to their customers

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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